

CHAPTER 97-147

Senate Bill No. 2130

An act relating to the re-creation of the Supervision Trust Fund without modification; re-creating the Supervision Trust Fund; carrying forward current balances and continuing current sources and uses thereof; providing an effective date.

WHEREAS, the Legislature wishes to extend the life of the Supervision Trust Fund, which is otherwise scheduled to be terminated pursuant to constitutional mandate, and

WHEREAS, the Legislature has reviewed the Supervision Trust Fund before its scheduled termination date and has found that it continues to meet an important public purpose, and

WHEREAS, the Legislature has found that existing public policy concerning the Supervision Trust Fund sets adequate parameters for its use, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. The Supervision Trust Fund, which was created within the Department of Management Services and which is to be terminated pursuant to Section 19(f), Article III of the State Constitution on November 4, 2000, is hereby re-created.

Section 2. All current balances of the Supervision Trust Fund are carried forward, and all current sources and uses of the trust fund are continued.

Section 3. This act shall take effect November 4, 2000.

Became a law without the Governor's approval May 25, 1997.

Filed in Office Secretary of State May 23, 1997.