

# CHAPTER 98-240

## House Bill No. 3467

An act relating to trust funds; re-creating the Working Capital Trust Fund within the Department of Highway Safety and Motor Vehicles without modification; carrying forward current balances and continuing current sources and uses thereof; providing an effective date.

WHEREAS, the Legislature wishes to extend the life of the Working Capital Trust Fund within the Department of Highway Safety and Motor Vehicles, which is otherwise scheduled to be terminated pursuant to constitutional mandate, and

WHEREAS, the Legislature has reviewed the Working Capital Trust Fund within the Department of Highway Safety and Motor Vehicles before its scheduled termination date and has found that it continues to meet an important public purpose, and

WHEREAS, the Legislature has found that existing public policy concerning the Working Capital Trust Fund within the Department of Highway Safety and Motor Vehicles sets adequate parameters for its use, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. The Working Capital Trust Fund within the Department of Highway Safety and Motor Vehicles, SAMAS number 762792, which was created pursuant to section 216.272, Florida Statutes, and which is to be terminated pursuant to Section 19(f), Article III of the State Constitution on November 4, 2000, is re-created.

Section 2. All current balances of the Working Capital Trust Fund within the Department of Highway Safety and Motor Vehicles are carried forward, and all current sources and uses of the trust fund are continued.

Section 3. This act shall take effect November 4, 2000.

Became a law without the Governor's approval May 27, 1998.

Filed in Office Secretary of State May 26, 1998.