

CHAPTER 99-161

Committee Substitute for Senate Bill No. 716

An act relating to trust funds; creating the Florida World War II Veterans Memorial Matching Trust Fund within the Department of Veterans' Affairs; providing for sources of moneys and purposes; providing for future review and termination or re-creation of the trust fund; providing a contingent effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. The Florida World War II Veterans Memorial Matching Trust Fund is hereby created, to be administered by the Department of Veterans' Affairs. Funds shall be credited to the trust fund as provided in SB 714 or similar legislation, to be used for the purposes set forth therein.

Section 2. (1) Pursuant to the provisions of Section 19(f)(2), Article III of the State Constitution, the Florida World War II Veterans Memorial Matching Trust Fund shall, unless terminated sooner, be terminated on July 1, 2003.

(2) Prior to the regular legislative session immediately preceding the date on which the trust fund is scheduled to be terminated, the Department of Veterans' Affairs and the Governor shall recommend to the President of the Senate and the Speaker of the House of Representatives whether the trust fund should be allowed to terminate or should be re-created. These recommendations shall be based on a review of the purpose and use of the trust fund and a determination of whether the trust fund will continue to be necessary. A recommendation to re-create the trust fund may include suggested modifications to the purposes, sources of receipts, and allowable expenditures for the trust fund. The department's recommendation shall be made as a part of its legislative budget request to the Legislature pursuant to section 216.023, Florida Statutes. The Governor's recommendation shall be made as a part of the recommended budget presented to the Legislature pursuant to section 216.162, Florida Statutes.

(3) If the trust fund is terminated, the Department of Veterans' Affairs shall pay any outstanding debts or obligations of the trust fund as soon as practicable and the Comptroller shall close out and remove the trust fund from the various state accounting systems, using generally accepted accounting practices concerning warrants outstanding, assets, and liabilities.

Section 3. This act shall take effect July 1, 1999, if SB 714 or similar legislation is adopted in the same legislative session or an extension thereof.

Approved by the Governor May 13, 1999.

Filed in Office Secretary of State May 13, 1999.