

Senate Bill No. 1970

An act relating to trust funds; re-creating the Brownfield Property Ownership Clearance Assistance Revolving Loan Trust Fund within the Office of Tourism, Trade, and Economic Development in the Executive Office of the Governor without modification and placing it on the standard review cycle; carrying forward current balances and continuing current sources and uses thereof; providing an effective date.

WHEREAS, the Legislature wishes to extend the life of the Brownfield Property Ownership Clearance Assistance Revolving Loan Trust Fund within the Office of Tourism, Trade, and Economic Development in the Executive Office of the Governor, which is otherwise scheduled to be terminated pursuant to constitutional mandate, and

WHEREAS, the Legislature has reviewed the trust fund before its scheduled termination date and has found that it continues to meet an important public purpose, and

WHEREAS, the Legislature has found that existing public policy concerning the trust fund sets adequate parameters for its use, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Brownfield Property Ownership Clearance Assistance Revolving Loan Trust Fund within the Office of Tourism, Trade, and Economic Development in the Executive Office of the Governor, FLAIR number 31-2-595, which was created by chapter 98-118, Laws of Florida, and assigned to section 376.875, Florida Statutes, and which is to be terminated pursuant to Section 19(f), Article III of the State Constitution on July 1, 2002, unless terminated sooner by law, is hereby terminated on November 4, 2000, and re-created.

(2) All current balances of the trust fund are carried forward, and all current sources and uses of the trust fund are continued.

Section 2. This act shall take effect November 4, 2000.

Approved by the Governor June 11, 1999.

Filed in Office Secretary of State June 11, 1999.