

Committee Substitute for House Bill No. 785

An act relating to insurance commission sharing; amending s. 320.771, F.S.; prohibiting the sharing of insurance commissions with certain unlicensed persons under certain circumstances; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (17) is added to section 320.771, Florida Statutes, to read:

320.771 License required of recreational vehicle dealers.—

(17) PROHIBITED COMMISSION SHARING.—In accordance with the provisions of s. 626.753, a dealer or recreational vehicle broker, as defined in this section, who is not a licensed insurance agent may not share in the commission on the sale of insurance coverage on the types of recreational vehicles defined in s. 320.01(1)(b) by the creation of a foreign partnership, corporation, or other entity which is controlled by a person or entity not licensed as an insurance agent.

Section 2. This act shall take effect October 1, 2000.

Approved by the Governor June 7, 2000.

Filed in Office Secretary of State June 7, 2000.