

CHAPTER 2000-34

Senate Bill No. 506

An act relating to trust funds; re-creating the Department of Elderly Affairs Tobacco Settlement Trust Fund within the department without modification; carrying forward current balances and continuing current sources and uses thereof; repealing s. 430.42(3), F.S.; abrogating future termination of the trust fund; providing an effective date.

WHEREAS, the Legislature wishes to extend the life of the Department of Elderly Affairs Tobacco Settlement Trust Fund within the department, which is otherwise scheduled to be terminated pursuant to constitutional mandate, and

WHEREAS, the Legislature has reviewed the trust fund before its scheduled termination date and has found that it continues to meet an important public purpose, and

WHEREAS, the Legislature has found that existing public policy concerning the trust fund sets adequate parameters for its use, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Department of Elderly Affairs Tobacco Settlement Trust Fund within the department, FLAIR number 65-2-122, which is to be terminated pursuant to Section 19(f), Article III of the State Constitution on July 1, 2003, is re-created.

(2) All current balances of the trust fund are carried forward, and all current sources and uses of the trust fund are continued.

Section 2. Subsection (3) of section 430.42, Florida Statutes, is repealed.

Section 3. This act shall take effect November 4, 2000.

Approved by the Governor March 30, 2000.

Filed in Office Secretary of State March 30, 2000.