

Senate Bill No. 602

An act relating to trust funds; re-creating the Florida School District Review Trust Fund within the legislative branch without modification and placing it on the standard review cycle; carrying forward current balances and continuing current sources and uses thereof; repealing s. 230.23026(3)(a) and (b), F.S.; abrogating provisions relating to the termination of the trust fund, to conform; providing an effective date.

WHEREAS, the Legislature wishes to extend the life of the Florida School District Review Trust Fund within the legislative branch, which is otherwise scheduled to be terminated pursuant to constitutional mandate, and

WHEREAS, the Legislature has reviewed the trust fund before its scheduled termination date and has found that it continues to meet an important public purpose, and

WHEREAS, the Legislature has found that existing public policy concerning the trust fund sets adequate parameters for its use, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Florida School District Review Trust Fund, FLAIR number 11-2-560, which was created within the legislative branch and which is to be terminated pursuant to Section 19(f), Article III of the State Constitution on July 1, 2002, unless terminated sooner by law, is hereby terminated on November 4, 2000, and re-created.

(2) All current balances of the trust fund are carried forward, and all current sources and uses of the trust fund are continued.

Section 2. Paragraphs (a) and (b) of subsection (3) of section 230.23026, Florida Statutes, are repealed.

Section 3. This act shall take effect November 4, 2000.

Approved by the Governor March 30, 2000.

Filed in Office Secretary of State March 30, 2000.