

Senate Bill No. 910

An act relating to trust funds; creating s. 216.273, F.S.; creating the Administered Funds Trust Fund within the Executive Office of the Governor; providing for sources and purposes; providing for exemption from constitutional termination; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 216.273, Florida Statutes, is created to read:

216.273 Administered Funds Trust Fund.—

(1) The Administered Funds Trust Fund is created within the Executive Office of the Governor.

(2) The trust fund shall be used for the purpose of allocating to various agencies those appropriations that are made under the administered funds budget entity. The trust fund is a clearing account to be used solely for the distribution of budget authority and is not intended to receive or distribute cash.

(3) Pursuant to the provisions of s. 19(f)(3), Art. III of the State Constitution, the trust fund, as a clearing account is exempt from the automatic termination provisions of s. 19(f)(2), Art. III of the State Constitution.

Section 2. This act shall take effect July 1, 2002.

Approved by the Governor April 24, 2002.

Filed in Office Secretary of State April 24, 2002.