

Committee Substitute for Senate Bill No. 1806

An act relating to trust funds; amending s. 215.22, F.S.; providing an exemption to service charges for the Florida Center for Nursing Trust Fund; creating s. 464.0198, F.S.; creating the Florida Center for Nursing Trust Fund; providing for sources of funds and purposes; providing for annual carryforward of funds; providing for future review and termination or re-creation of the trust fund; providing a contingent effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Paragraph (x) is added to subsection (1) of section 215.22, Florida Statutes, to read:

215.22 Certain income and certain trust funds exempt.—

(1) The following income of a revenue nature or the following trust funds shall be exempt from the deduction required by s. 215.20(1):

(x) The Florida Center for Nursing Trust Fund.

Section 2. Section 464.0198, Florida Statutes, is created to read:

464.0198 Florida Center for Nursing Trust Fund.—

(1) There is created the Florida Center for Nursing Trust Fund to be administered by the Department of Health. Funds provided pursuant to s. 464.0195(3) for the Florida Center for Nursing shall be deposited into this trust fund. Other funds from grants and donations, federal funds, or other funds from other sources specified by law may be deposited into this trust fund and used for purposes of the Florida Center for Nursing. Moneys deposited into this trust fund shall be used as provided in s. 464.0195. The trust fund is exempt from the service charges imposed by s. 215.20.

(2) Notwithstanding the provisions of s. 216.301 and pursuant to s. 216.351, any balance in the trust fund at the end of any fiscal year shall remain in the trust fund at the end of the year and shall be available for carrying out the purposes of the trust fund.

(3) In accordance with s. 19(f)(2), Art. III of the State Constitution, the Florida Center for Nursing Trust Fund shall, unless terminated sooner, be terminated on July 1, 2006. Before its scheduled termination, the trust fund shall be reviewed as provided in s. 215.3206(1) and (2).

Section 3. This act shall take effect July 1, 2002, if SB 1808 or similar legislation is adopted in the same legislative session or an extension thereof and becomes law.

Approved by the Governor May 3, 2002.

Filed in Office Secretary of State May 3, 2002.