

House Bill No. 55-E

An act relating to trust funds; creating the Workers' Compensation Administration Trust Fund within the Department of Education; providing for purposes and sources of funds; providing for annual carryforward of fund balances; providing for future review and termination or re-creation of the trust fund; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Workers' Compensation Administration Trust Fund within the Department of Education.—

(1) The Workers' Compensation Administration Trust Fund is created within the Department of Education, to be administered by such department. The trust fund shall be used for the purpose of providing funds for the payment of all expenses in respect to the administration of programs for the rehabilitation and reemployment of injured workers, pursuant to legislative appropriation or an approved amendment to the department's operating budget pursuant to the provisions of chapter 216, Florida Statutes.

(2) Notwithstanding the provisions of s. 216.301 and pursuant to s. 216.351, Florida Statutes, any balance in the trust fund at the end of any fiscal year shall remain in the trust fund at the end of the year and shall be available for carrying out the purposes of the trust fund.

(3) Pursuant to the provisions of s. 19(f)(2), Art. III of the State Constitution, the trust fund shall, unless terminated sooner, be terminated on July 1, 2006. Prior to its scheduled termination, the trust fund shall be reviewed as provided in s. 215.3206, Florida Statutes.

Section 2. This act shall take effect July 1, 2002.

Approved by the Governor June 7, 2002.

Filed in Office Secretary of State June 7, 2002.