

# CHAPTER 2003-60

## Senate Bill No. 258

An act relating to public funds; amending s. 215.85, F.S.; authorizing local governments to pay certain expenses by means of electronic funds transfer; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (5) of section 215.85, Florida Statutes, is amended to read:

215.85 Direct deposit of public funds.—

(5) PROCEDURES FOR WIRE TRANSFER OF FUNDS.—Notwithstanding any other provision of law, the governing board or officer of any local government who has the authority to deposit or withdraw funds is authorized to transfer funds from one depository to another or within a depository or to another institution, and may transfer funds ~~wherein the transfer does not represent an expenditure, advance, or reduction of cash assets to pay expenses, expenditures, or other disbursements, evidenced by an invoice or other appropriate documentation.~~ Such transfer may be made by electronic, telephonic, or other medium; and each transfer shall be confirmed in writing and signed by the designee of the governing board or officer of the local government.

Section 2. This act shall take effect July 1, 2003.

Approved by the Governor June 2, 2003.

Filed in Office Secretary of State June 2, 2003.