

Committee Substitute for Senate Bill No. 1050

An act relating to trust funds; terminating the Consumer Frauds Trust Fund within the Justice Administrative Commission; transferring current balances and revenues of the trust fund to the Grants and Donations Trust Fund within the commission; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Consumer Frauds Trust Fund within the Justice Administrative Commission, FLAIR number 21-2-127, is terminated.

(2) All current balances remaining in, and all revenues of, the trust fund shall be transferred to the Grants and Donations Trust Fund within the Justice Administrative Commission, FLAIR number 21-2-339.

(3) The Justice Administrative Commission shall pay any outstanding debts and obligations of the terminated fund as soon as practicable, and the Chief Financial Officer shall close out and remove the terminated fund from the state accounting system using generally accepted accounting principles concerning warrants outstanding, assets, and liabilities.

Section 2. This act shall take effect July 1, 2004.

Approved by the Governor May 25, 2004.

Filed in Office Secretary of State May 25, 2004.