

Committee Substitute for
Committee Substitute for Senate Bill No. 486

An act relating to enterprise zones; creating s. 290.00710, F.S.; authorizing the City of Lakeland to apply to the Office of Tourism, Trade, and Economic Development for designation of an enterprise zone; providing requirements; requiring the office to establish an effective date for the designated enterprise zone; creating s. 290.0073, F.S.; authorizing Indian River County, the City of Vero Beach, and the City of Sebastian to jointly apply to the Office of Tourism, Trade, and Economic Development for designation of an enterprise zone in Indian River County; providing requirements with respect thereto; requiring the office to establish the initial effective date of the enterprise zone; creating s. 290.0074, F.S.; authorizing Sumter County to apply to the Office of Tourism, Trade, and Economic Development for designation of an enterprise zone; providing requirements; requiring the office to establish an effective date for the designated enterprise zone; creating s. 290.0077, F.S.; authorizing Orange County and the municipality of Apopka to jointly apply to the Office of Tourism, Trade, and Economic Development for designation of an enterprise zone; providing requirements; requiring the office to establish the initial effective date of the enterprise zone; requiring the Office of Program Policy Analysis and Government Accountability to conduct a study of rural enterprise zone issues; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 290.00710, Florida Statutes, is created to read:

290.00710 Enterprise zone designation for the City of Lakeland.—The City of Lakeland may apply to the Office of Tourism, Trade, and Economic Development for designation of one enterprise zone for an area within the City of Lakeland, which zone shall encompass an area up to 10 square miles. The application must be submitted by December 31, 2005, and must comply with the requirements of s. 290.0055. Notwithstanding s. 290.0065, limiting the total number of enterprise zones designated and the number of enterprise zones within a population category, the Office of Tourism, Trade, and Economic Development may designate one enterprise zone under this section. The Office of Tourism, Trade, and Economic Development shall establish the initial effective date of the enterprise zone designated pursuant to this section.

Section 2. Section 290.0073, Florida Statutes, is created to read:

290.0073 Enterprise zone designation for Indian River County, the City of Vero Beach, and the City of Sebastian.—Indian River County, the City of Vero Beach, and the City of Sebastian may jointly apply to the Office of Tourism, Trade, and Economic Development for designation of one enterprise zone encompassing an area not to exceed 10 square miles. The applica-

tion must be submitted by December 31, 2005, and must comply with the requirements of s. 290.0055. Notwithstanding the provisions of s. 290.0065 limiting the total number of enterprise zones designated and the number of enterprise zones within a population category, the Office of Tourism, Trade, and Economic Development may designate one enterprise zone under this section. The Office of Tourism, Trade, and Economic Development shall establish the initial effective date of the enterprise zone designated pursuant to this section.

Section 3. Section 290.0074, Florida Statutes, is created to read:

290.0074 Enterprise zone designation for Sumter County.—Sumter County may apply to the Office of Tourism, Trade, and Economic Development for designation of one enterprise zone encompassing an area not to exceed 10 square miles. The application must be submitted by December 31, 2005. Notwithstanding the provisions of s. 290.0065 limiting the total number of enterprise zones designated and the number of enterprise zones within a population category, the Office of Tourism, Trade, and Economic Development may designate one enterprise zone under this section. The Office of Tourism, Trade and Economic Development shall establish the initial effective date of the enterprise zone designated pursuant to this section.

Section 4. Section 290.0077, Florida Statutes, is created to read:

290.0077 Enterprise zone designation for Orange County and the municipality of Apopka.—Orange County and the municipality of Apopka may jointly apply to the Office of Tourism, Trade, and Economic Development for designation of one enterprise zone. The application must be submitted by December 31, 2005, and must comply with the requirements of s. 290.0055. Notwithstanding the provisions of s. 290.0065 limiting the total number of enterprise zones designated and the number of enterprise zones within a population category, the Office of Tourism, Trade, and Economic Development may designate one enterprise zone under this section. The Office of Tourism, Trade, and Economic Development shall establish the initial effective date of the enterprise zone designated pursuant to this section.

Section 5. The Office of Program Policy Analysis and Government Accountability shall conduct an evaluation of the tax incentives available to rural enterprise zones and the effectiveness of rural enterprise zones in creating jobs. In particular, the evaluation must consider whether existing tax and other financial incentives available under the Enterprise Zone Act are appropriate for businesses located in rural enterprise zones and whether incentives such as the transfer of unused tax credits would enhance the effectiveness of rural enterprise zones. The evaluation shall include an estimation of the costs of new tax incentives. The evaluation shall also identify obstacles faced by rural enterprise zones and recommend possible solutions. The Office of Program Policy Analysis and Government Accountability shall conduct its evaluation and make a report containing its findings and recommendations to the Legislature by December 1, 2005.

Section 6. This act shall take effect July 1, 2005.

Approved by the Governor June 17, 2005.

Filed in Office Secretary of State June 17, 2005.