

## Committee Substitute for Senate Bill No. 1330

An act relating to trust funds; terminating specified trust funds within the Department of Education; providing for disposition of balances in and revenues of such trust funds; prescribing procedures for the termination of such trust funds; renaming the Educational Aids Trust Fund within the department; amending s. 1002.335, F.S., relating to the Florida Schools of Excellence Commission; conforming a reference; repealing ss. 1010.72, 1010.76, 1010.78, and 1012.72(5), F.S., relating to the Dale Hickam Excellent Teaching Program Trust Fund, the Educational Aids Trust Fund, and the Projects, Contracts, and Grants Trust Fund within the department; providing effective dates.

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The following trust funds within the Department of Education are terminated:

(a) Effective July 1, 2008, the Projects Contracts and Grants Trust Fund, FLAIR number 48-2-552. Current balances from General Education Development (GED) testing and the leasing of available transponder time from the state's satellite transponder resources in the Projects, Contracts, and Grants Trust Fund, and all revenues from GED testing and the leasing of available transponder time from the state's satellite transponder resources shall be transferred to the Operating Trust Fund within the Department of Education, FLAIR number 48-2-510. Current balances from donations remaining in the Projects, Contracts, and Grants Trust Fund and all revenues from donations shall be transferred to the Grants and Donations Trust Fund within the Department of Education, FLAIR number 48-2-339.

(b) The Dale Hickam Excellent Teaching Program Trust Fund, FLAIR number 48-2-206. All current balances remaining in the Dale Hickam Excellent Teaching Program Trust Fund and all revenues of the fund shall be transferred to the General Revenue Fund.

(2) The Department of Education shall pay any outstanding debts and obligations of the terminated funds as soon as practicable, and the Chief Financial Officer shall close out and remove the terminated funds from various state accounting systems using generally accepted accounting principles concerning warrants outstanding, assets, and liabilities.

Section 2. The Educational Aids Trust Fund, FLAIR number 48-2-180, within the Department of Education is renamed the Federal Grants Trust Fund, FLAIR number 48-2-261.

Section 3. Paragraph (a) of subsection (3) of section 1002.335, Florida Statutes, is amended to read:

1002.335 Florida Schools of Excellence Commission.—

## (3) FLORIDA SCHOOLS OF EXCELLENCE COMMISSION.—

(a) The Florida Schools of Excellence Commission is established as an independent, state-level charter school authorizing entity working in collaboration with the Department of Education and under the supervision of the State Board of Education. Startup funds necessary to establish and operate the commission may be received through private contributions and federal and other institutional grants through the Grants and Donations Trust Fund and the ~~Federal Grants Educational Aids~~ Trust Fund housed within the department in addition to funds provided in the General Appropriations Act. The department shall assist in securing federal and other institutional grant funds to establish the commission.

Section 4. Sections 1010.72 and 1010.76, Florida Statutes, are repealed.

Section 5. Effective July 1, 2008, section 1010.78, Florida Statutes, is repealed.

Section 6. Subsection (5) of section 1012.72, Florida Statutes, is repealed.

Section 7. Except as otherwise expressly provided in this act, this act shall take effect July 1, 2007.

Approved by the Governor April 18, 2007.

Filed in Office Secretary of State April 18, 2007.