

Council Substitute for House Bill No. 333

An act relating to homestead exemption; amending s. 196.075, F.S.; revising the amount of the additional homestead exemption for low-income seniors in accordance with the amendment to s. 6(f), Art. VII of the State Constitution adopted at the 2006 general election; providing for adjustments for the 2007 tax roll only; providing for retroactive effect; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (2) and paragraph (c) of subsection (4) of section 196.075, Florida Statutes, are amended to read:

196.075 Additional homestead exemption for persons 65 and older.—

(2) In accordance with s. 6(f), Art. VII of the State Constitution, the board of county commissioners of any county or the governing authority of any municipality may adopt an ordinance to allow an additional homestead exemption of up to ~~\$50,000~~ \$25,000 for any person who has the legal or equitable title to real estate and maintains thereon the permanent residence of the owner, who has attained age 65, and whose household income does not exceed \$20,000.

(4) An ordinance granting additional homestead exemption as authorized by this section must meet the following requirements:

(c) It must specify the amount of the exemption, which may not exceed ~~\$50,000~~ \$25,000. If the county or municipality specifies a different exemption amount for dependent special districts or municipal service taxing units, the exemption amount must be uniform in all dependent special districts or municipal service taxing units within the county or municipality.

Section 2. For the 2007 tax roll only, a taxing authority that has adopted an exemption under s. 196.075, Florida Statutes, for the 2007 tax year may increase the amount of that exemption, subject to the \$50,000 limit, by delivering to the property appraiser by June 1, 2007, a copy of the adopted regular or emergency ordinance authorizing the increase.

Section 3. This act shall take effect upon becoming a law and shall apply retroactively to January 1, 2007.

Approved by the Governor April 9, 2007.

Filed in Office Secretary of State April 9, 2007.