CHAPTER 2007-81

House Bill No. 7063

An act relating to excise taxes on fuel and other pollutants; amending s. 206.9935, F.S.; providing for transferring certain amounts from the Inland Protection Trust Fund to the Florida Coastal Protection Trust Fund for certain purposes; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (5) is added to section 206.9935, Florida Statutes, to read:

206.9935 Taxes imposed.—

(5) The sum of \$5 million or 2.5 percent, whichever is greater, of the amount credited to the Inland Protection Trust Fund pursuant to subsection (3) shall be transferred to the Florida Coastal Protection Trust Fund and used for the purposes authorized in s. 376.11.

Section 2. This act shall take effect July 1, 2007.

Approved by the Governor May 24, 2007.

Filed in Office Secretary of State May 24, 2007.