

CHAPTER 2010-11

Senate Bill No. 1626

An act relating to trust funds; terminating the Ringling Investment Trust Fund within the Department of Management Services; providing for the disposition of balances in and revenues of the trust fund; prescribing procedures for terminating the trust fund; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Ringling Investment Trust Fund within the Department of Management Services, FLAIR number 72-2-412, is terminated.

(2) All current balances remaining in, and all revenues of, the trust fund shall be transferred to the General Revenue Fund.

(3) The Department of Management Services shall pay any outstanding debts and obligations of the terminated fund as soon as practicable, and the Chief Financial Officer shall close out and remove the terminated fund from the various state accounting systems using generally accepted accounting principles concerning warrants outstanding, assets, and liabilities.

Section 2. This act shall take effect July 1, 2010.

Approved by the Governor April 15, 2010.

Filed in Office Secretary of State April 15, 2010.