CHAPTER 2010-18

Committee Substitute for Senate Bill No. 1640

An act relating to trust funds; re-creating the Florida Forever Program Trust Fund within the Department of Community Affairs; reenacting and amending s. 380.5115, F.S., relating to the Florida Forever Program Trust Fund; providing for sources of funds and purposes; providing for the annual carryforward of funds; providing for future review and termination or re-creation of the trust fund; providing a contingent effective date.

Be It Enacted by the Legislature of the State of Florida:

- Section 1. <u>The Florida Forever Program Trust Fund, FLAIR number 52-2-349</u>, is re-created within the Department of Community Affairs.
- Section 2. Notwithstanding the repeal contained in section 1 of chapter 2000-281, Laws of Florida, and notwithstanding the exemption from termination contained in section 2 of chapter 2004-235, Laws of Florida, section 380.5115, Florida Statutes, is reenacted and amended to read:
- 380.5115 Florida Forever Program Trust Fund of the Department of Community Affairs.—
- (1) There is created a Florida Forever Program Trust Fund within the Department of Community Affairs to further the purposes of this part as specified in s. 259.105(3)(c) and (j). The trust fund shall receive funds pursuant to s. 259.105(3)(c) and (j).
- (2) Notwithstanding the provisions of s. 216.301 and pursuant to s. 216.351, any balance in the trust fund at the end of any fiscal year shall remain in the trust fund at the end of the year and shall be available for carrying out the purposes of the trust fund.
- (3) Pursuant to the provisions of s. 19(f)(2), Art. III of the State Constitution, the trust fund shall, unless terminated sooner, be terminated on July 1, 2014 2004. Prior to its scheduled termination, the trust fund shall be reviewed as provided in s. 215.3206(1) and (2).
- Section 3. This act shall take effect July 1, 2010, but this act shall not take effect unless it is enacted by a three-fifths vote of the membership of each house of the Legislature.

Approved by the Governor April 15, 2010.

Filed in Office Secretary of State April 15, 2010.