## CHAPTER 2010-271

## Committee Substitute for House Bill No. 1627

An act relating to the Hardee County Economic Development Authority, Hardee County; amending chapter 2004-394, Laws of Florida; revising provisions relating to the authority's purpose and grant application criteria; correcting cross-references; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 1 and paragraph (e) of subsection (2) of section 7 of chapter 2004-394, Laws of Florida, are amended to read:

Section 1. Creation.—

(1) The Hardee County Economic Development Authority is created in accordance with section <u>211.3103(2)(b)3</u>. <u>211.3103(3)(b)3</u>., Florida Statutes, as amended from time to time, as a body corporate. The powers granted by this act are declared to be public and governmental functions exercised for public purposes and are matters of public necessity.

(2) The purpose of the authority is to solicit, rank, and fund projects that provide economic development opportunities <u>or and</u> infrastructure within the geographic boundaries of Hardee County and to otherwise maximize the use of federal, local, and private resources as provided by section <u>211.3103(4)</u> <u>211.3103(5)</u>, Florida Statutes, as amended from time to time, and for its administrative and other costs as further provided by this act.

Section 7. Grants; application; review; awards.-

(2) APPLICATION REVIEW.—

(e) Thereafter, the authority shall evaluate each application based on the criteria relating to the site involved, the prospective grantee, and the anticipated public benefit as follows:

1. Criteria related to the site shall be established by the authority prior to any solicitation for grant applications.

2. Criteria related to the grantee:

a. Administrative capability, including personnel, facilities, and organization, adequate to complete the project and meet the administrative requirements of the grant.

b. Financial resources adequate to carry project costs as necessary pending receipt of reimbursements from grant funds.

c. Availability of professional and technical services required to carry out the project work.

3. Criteria related to public benefit:

a. Compatibility with countywide economic development and infrastructure priorities, including equitable geographic and demographic distribution of available funds.

b. Anticipated economic benefits, including direct impact on the local economy and the stimulation of additional private-sector interest and investment in the county.

c. Public use or other public good resulting from the project.

Section 2. This act shall take effect upon becoming a law.

Approved by the Governor May 26, 2010.

Filed in Office Secretary of State May 26, 2010.