

CHAPTER 2011-28

Senate Bill No. 1036

An act relating to trust funds; re-creating and renaming the Operations Trust Fund within the Department of Revenue; repealing s. 215.198(3), F.S.; abrogating provisions relating to the termination of the trust fund, to conform; providing an effective date.

WHEREAS, the Legislature wishes to extend the life of the Operations Trust Fund within the Department of Revenue, which is otherwise scheduled to be terminated pursuant to constitutional mandate, and

WHEREAS, the Legislature has reviewed the trust fund before its scheduled termination date and has found that it continues to meet an important public purpose, and

WHEREAS, the Legislature has found that existing public policy concerning the trust fund sets adequate parameters for its use, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. The Operations Trust Fund within the Department of Revenue, FLAIR number 73-2-510, which is to be terminated pursuant to Section 19(f), Article III of the State Constitution on July 1, 2012, is re-created and renamed the Operating Trust Fund.

Section 2. Subsection (3) of section 215.198, Florida Statutes, is repealed.

Section 3. This act shall take effect July 1, 2011.

Approved by the Governor May 2, 2011.

Filed in Office Secretary of State May 2, 2011.