

CHAPTER 2012-112

Committee Substitute for House Bill No. 1417

An act relating to state investments; amending s. 215.47, F.S.; increasing the amount of money that may be invested in alternative investments by the State Board of Administration; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (15) of section 215.47, Florida Statutes, is amended to read:

215.47 Investments; authorized securities; loan of securities.—Subject to the limitations and conditions of the State Constitution or of the trust agreement relating to a trust fund, moneys available for investments under ss. 215.44-215.53 may be invested as follows:

(15) With no more, in the aggregate, than ~~20~~ 10 percent of any fund in alternative investments, ~~as defined in s. 215.4401(3)(a)1.~~, through participation in an alternative investment vehicle as those terms are ~~the vehicles~~ defined in s. 215.4401(3)(a)2., or in securities or investments that are not publicly traded and are not otherwise authorized by this section.

Section 2. This act shall take effect July 1, 2012.

Approved by the Governor April 13, 2012.

Filed in Office Secretary of State April 13, 2012.