

CHAPTER 2012-140

House Bill No. 5503

An act relating to trust funds; creating s. 215.1995, F.S.; creating the One-Stop Business Registration Portal Clearing Trust Fund within the Department of Revenue; providing for the purpose of the trust fund and sources of funds; providing a requirement with respect to transfer and distribution of funds; providing for future review and termination or re-creation of the trust fund; providing a contingent effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 215.1995, Florida Statutes, is created to read:

215.1995 One-Stop Business Registration Portal Clearing Trust Fund.

(1) The One-Stop Business Registration Portal Clearing Trust Fund is created within the Department of Revenue.

(2) The trust fund is established for use as a depository for receipts generated through utilization of the One-Stop Business Registration Portal established by s. 288.109, and for subsequent transfer or distribution of such funds to appropriate agencies and accounts.

(3) The Department of Revenue shall transfer or distribute monthly all the moneys in the trust fund by the 25th day of each month to the appropriate agencies and accounts.

(4) In accordance with s. 19(f)(2), Art. III of the State Constitution, the trust fund shall, unless terminated sooner, be terminated on July 1, 2016. Before its scheduled termination, the trust fund shall be reviewed as provided in s. 215.3206(1) and (2).

Section 2. This act shall take effect July 1, 2012, if HB 5501 or similar legislation is adopted in the same legislative session or an extension thereof and becomes law.

Approved by the Governor April 20, 2012.

Filed in Office Secretary of State April 20, 2012.