

CHAPTER 2013-9

Committee Substitute for Senate Bill No. 214

An act relating to trust funds; terminating the Florida Forever Program Trust Fund within the Department of Environmental Protection; providing for the disposition of balances in, revenues of, and all outstanding appropriations of the trust fund; prescribing procedures for the termination of the trust fund; repealing s. 380.5115, F.S., relating to the Florida Forever Program Trust Fund within the Department of Environmental Protection; amending s. 259.101, F.S.; revising the designation of revenues from the disposal of lands in the Preservation 2000 program; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Florida Forever Program Trust Fund within the Department of Environmental Protection, FLAIR number 20-2-349, is terminated.

(2) All current balances remaining in, all revenues of, and all outstanding appropriations of, the trust fund shall be transferred to the Florida Forever Trust Fund within the Department of Environmental Protection, FLAIR number 20-2-348.

(3) The Department of Environmental Protection shall pay any outstanding debts or obligations of the terminated fund as soon as practicable, and the Chief Financial Officer shall close out and remove the terminated fund from various state accounting systems using generally accepted accounting principles concerning warrants outstanding, assets, and liabilities.

Section 2. Section 380.5115, Florida Statutes, is repealed.

Section 3. Paragraph (c) of subsection (6) of section 259.101, Florida Statutes, is amended to read:

259.101 Florida Preservation 2000 Act.—

(6) DISPOSITION OF LANDS.—

(c) Notwithstanding paragraphs (a) and (b), no such disposition of land shall be made if such disposition would have the effect of causing all or any portion of the interest on any revenue bonds issued to fund the Florida Preservation 2000 Act to lose their exclusion from gross income for purposes of federal income taxation. Any revenue derived from the disposal of such lands may not be used for any purpose except for deposit into the Florida Preservation 2000 Trust Fund, or the Florida Forever Trust Fund within the Department of Environmental Protection, for recredit to the share held under subsection (3), in which such disposed land is described.

Section 4. This act shall take effect July 1, 2013.

Approved by the Governor April 10, 2013.

Filed in Office Secretary of State April 10, 2013.