

CHAPTER 2015-9

Senate Bill No. 430

An act relating to the termination of a trust fund within the Department of Transportation; terminating the Central Florida Beltway Trust Fund; providing for the transfer of any balances or revenues in the terminated trust fund; requiring that the department pay outstanding debts or obligations of the terminated trust fund; requiring that the Chief Financial Officer close out and remove the terminated trust fund from the state accounting systems; repealing s. 338.250, F.S., relating to Central Florida Beltway mitigation; repealing s. 2(2)(a) of chapter 2004-235, Laws of Florida, relating to an exemption of the Central Florida Beltway Trust Fund from termination; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Central Florida Beltway Trust Fund, FLAIR number 55-2-074, within the Department of Transportation, is terminated.

(2)(a) All current balances remaining in, and all revenues of, the trust fund terminated by subsection (1) shall be transferred to the State Transportation Fund.

(b) The Department of Transportation shall pay any outstanding debts and obligations of the terminated trust fund as soon as practicable, and the Chief Financial Officer shall close out and remove the terminated trust fund from the various state accounting systems using generally accepted accounting principles concerning outstanding warrants, assets, and liabilities.

Section 2. Section 338.250, Florida Statutes, is repealed.

Section 3. Paragraph (a) of subsection (2) of section 2 of chapter 2004-235, Laws of Florida, is repealed.

Section 4. This act shall take effect July 1, 2015.

Approved by the Governor April 16, 2015.

Filed in Office Secretary of State April 16, 2015.