CHAPTER 2016-144

Committee Substitute for House Bill No. 1233

An act relating to Federal Home Loan Banks; amending s. 655.057, F.S.; authorizing the Office of Financial Regulation to furnish certain information relating to Federal Home Loan Banks pursuant to an information sharing agreement; requiring the office to execute such agreement by a specified date; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Paragraph (b) of subsection (5) of section 655.057, Florida Statutes, is amended, and paragraph (f) is added to that subsection, to read:

655.057 Records; limited restrictions upon public access.—

(5) This section does not prevent or restrict:

(b) Furnishing records or information to any other state, federal, or foreign agency responsible for the regulation or supervision of financial institutions, including Federal Home Loan Banks.

(f) Furnishing information to Federal Home Loan Banks regarding its member institutions pursuant to an information sharing agreement between the Federal Home Loan Banks and the office.

Any confidential information or records obtained from the office pursuant to this subsection shall be maintained as confidential and exempt from s. 119.07(1).

Section 2. The Office of Financial Regulation shall execute an information sharing agreement with the Federal Home Loan Banks for purposes of s. 655.057(5)(f), Florida Statutes, by August 1, 2016.

Section 3. This act shall take effect July 1, 2016.

Approved by the Governor March 25, 2016.

Filed in Office Secretary of State March 25, 2016.