CHAPTER 2017-76

Committee Substitute for Committee Substitute for Senate Bill No. 896

An act relating to the Florida Prepaid College Board; amending s. 1009.971, F.S.; revising the financial disclosures required to be filed by certain Florida Prepaid College Board members; amending s. 1009.983, F.S.; extending the repeal date of the direct-support organization for the Florida Prepaid College Board; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (2) of section 1009.971, Florida Statutes, is amended to read:

1009.971 Florida Prepaid College Board.—

(2) FLORIDA PREPAID COLLEGE BOARD; MEMBERSHIP.—The board shall consist of seven members to be composed of the Attorney General, the Chief Financial Officer, the Chancellor of the State University System, the Chancellor of the Division of Florida Colleges, and three members appointed by the Governor and subject to confirmation by the Senate. Each member appointed by the Governor shall possess knowledge, skill, and experience in the areas of accounting, actuary, risk management, or investment management. Each member of the board not appointed by the Governor may name a designee to serve on the board on behalf of the member; however, any designee so named shall meet the qualifications required of gubernatorial appointees to the board. Members appointed by the Governor shall serve terms of 3 years. Any person appointed to fill a vacancy on the board shall be appointed in a like manner and shall serve for only the unexpired term. Any member shall be eligible for reappointment and shall serve until a successor qualifies. Members of the board shall serve without compensation but shall be reimbursed for per diem and travel in accordance with s. 112.061. Each member of the board who is not otherwise required to shall file a full and public disclosure of his or her financial interests pursuant to s. 8, Art. II of the State Constitution or s. 112.3144 shall file a statement of financial interests pursuant to s. 112.3145 and corresponding statute.

Section 2. Subsection (9) of section 1009.983, Florida Statutes, is amended to read:

1009.983 Direct-support organization; authority.—

(9) This section is repealed October 1, 2022 2017, unless reviewed and saved from repeal by the Legislature.

Section 3. This act shall take effect July 1, 2017.

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CODING: Words stricken are deletions; words underlined are additions.

Approved by the Governor June 9, 2017.

Filed in Office Secretary of State June 9, 2017.