CHAPTER 2018-113

House Bill No. 7033

An act relating to trust funds; re-creating the Land Acquisition Trust Fund within the Department of State without modification; amending s. 20.106, F.S.; abrogating provisions relating to the termination of the trust fund, to conform; providing an effective date.

WHEREAS, the Legislature wishes to extend the life of the Land Acquisition Trust Fund within the Department of State, which is otherwise scheduled to be terminated pursuant to constitutional mandate, and

WHEREAS, the Legislature has reviewed the trust fund before its scheduled termination date and has found that it continues to meet an important public purpose, and

WHEREAS, the Legislature has found that existing public policy concerning the trust fund sets adequate parameters for its use, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. <u>The Land Acquisition Trust Fund within the Department of</u> <u>State, FLAIR number 45-2-423, which is to be terminated pursuant to</u> <u>Section 19(f), Article III of the State Constitution on July 1, 2019, is recreated.</u>

Section 2. Subsection (5) of section 20.106, Florida Statutes, is amended to read:

20.106 Land Acquisition Trust Fund within Department of State.—

(5) In accordance with s. 19(f)(2), Art. III of the State Constitution, the Land Acquisition Trust Fund within the Department of State shall, unless terminated sooner, be terminated on July 1, 2019. Before its scheduled termination, the trust fund shall be reviewed as provided in s. 215.3206.

Section 3. This act shall take effect July 1, 2018, but it shall not take effect unless it is enacted by a three-fifths vote of the membership of each house of the Legislature.

Approved by the Governor March 23, 2018.

Filed in Office Secretary of State March 23, 2018.