

CHAPTER 2019-18

Senate Bill No. 7060

An act relating to the termination of the Working Capital Trust Fund within the Department of Highway Safety and Motor Vehicles; terminating the Working Capital Trust Fund within the Department of Highway Safety and Motor Vehicles; providing for the transfer of balances in and revenues of the trust fund; requiring that the department pay outstanding debts and obligations of the trust fund; requiring that the Chief Financial Officer close out and remove the terminated fund from the state accounting systems; repealing ch. 2002-151, Laws of Florida, which saved the trust fund from termination; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Working Capital Trust Fund within the Department of Highway Safety and Motor Vehicles, FLAIR number 76-2-792, is terminated.

(2) All current balances remaining in, and all revenues of, the trust fund must be transferred to the Highway Safety Operating Trust Fund.

(3) The department shall pay any outstanding debts and obligations of the terminated fund as soon as practicable, and the Chief Financial Officer shall close out and remove the terminated fund from the various state accounting systems using generally accepted accounting principles concerning warrants outstanding, assets, and liabilities.

Section 2. Chapter 2002-151, Laws of Florida, is repealed.

Section 3. This act shall take effect July 1, 2019.

Approved by the Governor April 26, 2019.

Filed in Office Secretary of State April 26, 2019.