CHAPTER 2021-29

Senate Bill No. 2514

An act relating to the Resilient Florida Trust Fund; creating s. 380.0935, F.S.; creating the Resilient Florida Trust Fund within the Department of Environmental Protection; providing for the purpose of the fund; providing for future review and termination or re-creation of the fund; providing a contingent effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Effective July 1, 2021, section 380.0935, Florida Statutes, is created to read:

<u>380.0935</u> Resilient Florida Trust Fund.—

(1) The Resilient Florida Trust Fund is created within the Department of Environmental Protection.

(2) Moneys deposited in the fund are available as a funding source for the department for the Resilient Florida Grant Program and the Statewide Flooding and Sea-Level Rise Resilience Plan, including costs to operate the grant program, to develop the plan, and to provide grants to regional resilience coalitions pursuant to s. 380.093. The department may also use moneys deposited in the fund for administrative and operational costs of the Florida Flood Hub for Applied Research and Innovation pursuant to s. 380.0933 and coastal resilience initiatives.

(3) In accordance with s. 19(f)(2), Art. III of the State Constitution, the Resilient Florida Trust Fund shall, unless terminated sooner, be terminated on July 1, 2025. Before its scheduled termination, the fund shall be reviewed as provided in s. 215.3206(1) and (2).

Section 2. Except as otherwise expressly provided in this act, this act shall take effect on the same date that SB 1954 or similar legislation takes effect, if such legislation is adopted in the same legislative session or an extension thereof and becomes a law.

Approved by the Governor May 12, 2021.

Filed in Office Secretary of State May 12, 2021.