

CHAPTER 2021-4

Senate Bill No. 7054

An act relating to trust funds; re-creating the Triumph Gulf Coast Trust Fund within the Department of Economic Opportunity without modification; amending s. 288.80125, F.S.; removing provisions relating to the termination of the trust fund; providing an effective date.

WHEREAS, the Legislature wishes to extend the life of the Triumph Gulf Coast Trust Fund within the Department of Economic Opportunity which is otherwise scheduled to be terminated pursuant to constitutional mandate, and

WHEREAS, the Legislature has reviewed the trust fund before its scheduled termination date and has found that it continues to meet an important public purpose, and

WHEREAS, the Legislature has found that existing public policy concerning the trust fund sets adequate parameters for its use, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. The Triumph Gulf Coast Trust Fund within the Department of Economic Opportunity, FLAIR number 40-2-043, which is to be terminated pursuant to Section 19(f), Article III of the State Constitution on July 1, 2021, is re-created.

Section 2. Subsection (3) of section 288.80125, Florida Statutes, is amended to read:

288.80125 Triumph Gulf Coast Trust Fund.—

~~(3) In accordance with s. 19(f)(2), Art. III of the State Constitution, the Triumph Gulf Coast Trust Fund shall, unless terminated sooner, be terminated on July 1, 2021. Before its scheduled termination, the trust fund shall be reviewed as provided in s. 215.3206(1) and (2).~~

Section 3. This act shall take effect upon becoming a law.

Approved by the Governor April 19, 2021.

Filed in Office Secretary of State April 19, 2021.