CHAPTER 2022-74

Senate Bill No. 350

An act relating to procedures for petitions for utility rate relief; amending s. 366.06, F.S.; increasing the maximum annual sales, expressed in gigawatt hours, which natural gas or public electric utilities may have to be eligible to request that the Public Service Commission use certain procedures for the utility's petition for rate relief; making a technical change; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (4) of section 366.06, Florida Statutes, is amended to read:

366.06 Rates; procedure for fixing and changing.—

(4) A natural gas utility or a public electric utility whose annual sales to end-use customers amount to less than 1,000 500 gigawatt hours may specifically request the commission to process its petition for rate relief using the agency's proposed agency action procedure, as prescribed by commission rule. The commission shall enter its vote on the proposed agency action within 5 months of the commencement date for final agency action. If the commission's proposed action is protested, the final decision must be rendered by the commission within 8 months <u>after</u> of the date the protest is filed. At the expiration of 5 months following the commencement date for final agency action, if the commission has not taken action or if the commission's action is protested by a party other than the utility, the utility may place its requested rates into effect under bond, escrow, or corporate undertaking subject to refund, upon notice to the commission and upon filing the appropriate tariffs. The utility must keep accurate records of amounts received as provided by subsection (3).

Section 2. This act shall take effect July 1, 2022.

Approved by the Governor April 27, 2022.

Filed in Office Secretary of State April 27, 2022.