## CHAPTER 2023-143

## Committee Substitute for House Bill No. 155

An act relating to the Tampa Bay Area Regional Transit Authority; repealing part III of ch. 343, F.S., relating to the creation and operation of the authority; dissolving the authority; providing for the discharge of any liabilities and the assumption of any outstanding liabilities; requiring the authority to settle and close its affairs and transfer any pending activities; requiring the closure and dispensing of federal and state funds; providing for the distribution of the authority's remaining assets; requiring notification of final dissolution; requiring the forwarding of authority records; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Part III of chapter 343, Florida Statutes, consisting of ss. 343.90, 343.91, 343.92, 343.92, 343.94, 343.94, 343.941, 343.943, 343.944, 343.947, 343.95, 343.96, 343.962, 343.97, 343.973, 343.975, and 343.976, Florida Statutes, is repealed.

Section 2. <u>Effective June 30, 2024, the Tampa Bay Area Regional Transit</u> <u>Authority is dissolved. The authority shall:</u>

(1) Provide for the discharge of its liabilities. Any liabilities in excess of its assets shall be assumed by each county represented on the authority's board in proportion to what each county contributed to the authority in the 2021-2022 fiscal year.

(2) Settle and close its affairs and transfer any pending activities, including, but not limited to, the administration of its vanpool program.

(3) Close and appropriately dispense any applicable federal or state grants or funds.

(4) Provide for distribution of any remaining assets such that each county represented on the authority's board receives an amount in proportion to what each county contributed to the authority in the 2021-2022 fiscal year.

(5) Provide written notice of final dissolution to the Department of Economic Opportunity and each entity represented on the authority's board.

(6) Forward its records to the Department of State upon final dissolution.

Section 3. This act shall take effect July 1, 2023.

Approved by the Governor May 25, 2023.

Filed in Office Secretary of State May 25, 2023.

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CODING: Words stricken are deletions; words underlined are additions.