

## CHAPTER 2025-206

### House Bill No. 5013

An act relating to state-funded property reinsurance programs; amending s. 215.5551, F.S.; decreasing the authorized cumulative transfers from the General Revenue Fund to the State Board of Administration for the Reinsurance to Assist Policyholders program to reimburse certain insurers for insured losses caused by hurricanes; repealing s. 215.5552, F.S., relating to the Florida Optional Reinsurance Assistance program; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Paragraph (a) of subsection (13) of section 215.5551, Florida Statutes, is amended to read:

215.5551 Reinsurance to Assist Policyholders program.—

(13) APPROPRIATION.—

(a) Within 60 days after a covered event, the board shall submit written notice to the Executive Office of the Governor if the board determines that funds from the RAP program coverage established by this section will be necessary to reimburse RAP insurers for losses associated with the covered event. The initial notice, and any subsequent requests, must specify the amount necessary to provide RAP reimbursements. Upon receiving such notice, the Executive Office of the Governor shall instruct the Chief Financial Officer to draw a warrant from the General Revenue Fund for a transfer to the board for the RAP program in the amount requested. The Executive Office of the Governor shall provide written notification to the chair and vice chair of the Legislative Budget Commission at least 3 days before the effective date of the warrant. Cumulative transfers authorized under this paragraph may not exceed \$900 million ~~\$2 billion~~.

Section 2. Section 215.5552, Florida Statutes, is repealed.

Section 3. This act shall take effect upon becoming a law.

Approved by the Governor June 30, 2025.

Filed in Office Secretary of State June 30, 2025.