

## CHAPTER 2025-236

### House Bill No. 4037

An act relating to the Downtown Development Authority of the City of Fort Lauderdale, Broward County; amending chapter 2005-346, Laws of Florida; removing the expiration date of the Downton Development Authority of the City of Fort Lauderdale; providing for transfer of assets upon dissolution pursuant to law; providing an effective date.

WHEREAS, the Downtown Development Authority of the City of Fort Lauderdale (DDA) was created by special act of the Legislature in 1965, and

WHEREAS, the DDA has been the driving force in the growth and progress of Downtown Fort Lauderdale for the past five decades, and

WHEREAS, the DDA has dedicated land and resources for public amenities, including the Broward Center for the Performing Arts, the Downtown Library, the Museum of Discovery and Science, and Huizenga Park, among many others, and

WHEREAS, the DDA has been active in providing input and solutions for important ongoing issues such as transportation, affordable housing, community safety, and parks and public space improvements, and

WHEREAS, the DDA is an important vehicle for representation and participation of the commercial property owners in Downtown Fort Lauderdale, and

WHEREAS, the Legislature has reviewed downtown development authorities and special districts on a periodic basis so that a separate termination date is not needed given the important role the DDA occupies in the community, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 15 of section 3 of chapter 2005-346, Laws of Florida, is amended to read:

Section 15. Upon the dissolution of the authority pursuant to law ~~On December 31, 2030, this law shall expire and~~ all assets of the authority shall on or before the dissolution ~~that date~~ be transferred by the authority to the city. Any assets remaining in the hands of the authority on the dissolution date ~~December 31, 2030,~~ shall automatically devolve upon and become the property of the city. In the event there shall be any indebtedness outstanding against the authority, the city may continue to levy whatever portion shall be necessary of the tax authorized by this law to retire such indebtedness.

Section 2. This act shall take effect upon becoming a law.

Approved by the Governor June 23, 2025.

Filed in Office Secretary of State June 23, 2025.