

CHAPTER 2026-212

Committee Substitute for House Bill No. 4061

An act relating to Hillsborough County; creating the Land Reserve Stewardship District; providing a short title, legislative findings and intent, definitions, and policy; establishing compliance with minimum requirements for creation of an independent special district; providing for creation and establishment of the district; establishing the legal boundaries of the district; providing for the jurisdiction and charter of the district; providing for a governing board; providing for membership, election, and terms of office; providing for meetings; providing administrative duties of the board; providing a method for transition of the board from landowner control to control by the resident electors of the district; providing for a district manager and district employees; providing for a district treasurer, selection of a public depository, and district budgets and financial reports; providing for disclosure of public information; providing the general powers of the district; providing the special powers of the district to plan, finance, and provide community infrastructure and services within the district; providing for bonds; providing for borrowing; providing for trust agreements; providing for future ad valorem taxation; providing for special assessments; providing for issuance of certificates of indebtedness; providing for tax liens; providing for payment of taxes and redemption of tax liens by the district; providing for sharing in the disbursement of sales proceeds; providing for foreclosure of liens; providing for mandatory use of certain district systems, facilities, and services; providing for competitive procurement; providing for fees, rentals, and charges; providing for discontinuance of services and facilities; providing for enforcement and penalties; providing for suits against the district; providing requirements for termination, contraction, or expansion of the district; authorizing mergers; providing for required notices to purchasers of residential units within the district; specifying that certain district property is public; providing construction; providing severability; providing for a referendum; providing effective dates.

Be It Enacted by the Legislature of the State of Florida:

Section 1. This act may be cited as the “Land Reserve Stewardship District Act.”

Section 2. Legislative findings and intent; definitions; policy.—

(1) LEGISLATIVE INTENT; PURPOSE OF THE DISTRICT.—

(a) The lands located wholly within Hillsborough County covered by this act contain many opportunities for thoughtful, comprehensive, responsible, and consistent development over a long period.

(b) There is a need to use a single special and limited purpose independent special district unit of local government for the Land Reserve Stewardship District lands located within Hillsborough County for a more comprehensive community development approach, which will facilitate an integral relationship among regional transportation, land use, and urban design to provide for a diverse mix of housing and regional employment and economic development opportunities, rather than fragmented development with underutilized infrastructure which is generally associated with urban sprawl.

(c) There is a considerably long period of time during which there is a significant burden to provide various systems, facilities, and services to the initial landowners of the Land Reserve Stewardship District lands, such that there is a need for flexible management, sequencing, timing, and financing of the various systems, facilities, and services to be provided to these lands, taking into consideration absorption rates, commercial viability, and related factors. Therefore, extended control by the initial landowner with regard to the provision of systems, facilities, and services for the Land Reserve Stewardship District lands, coupled with the special and single purpose of such district, is in the public interest.

(d) While chapter 190, Florida Statutes, provides an opportunity for previous community development services and facilities to be provided by the continued use of community development districts in a manner that furthers the public interest, given the size of the Land Reserve Stewardship District lands and the duration of development continuing to utilize multiple community development districts over these lands which would result in an inefficient, duplicative, and needless proliferation of special-purpose local governments, contrary to the public interest and the Legislature's findings in chapter 190, Florida Statutes, it is in the public interest that the long-range provision for, and management, financing, and long-term maintenance, upkeep, and operation of, services and facilities to be provided for ultimate development and conservation of the lands covered by this act be under one coordinated entity. The creation of an independent special district will assist in integrating the management of state resources and allow for greater and more coordinated stewardship of natural resources.

(e) The existence and use of a special and limited purpose local government for the Land Reserve Stewardship District lands, subject to the Hillsborough County comprehensive plan, will provide for a comprehensive and complete community development approach to promote a sustainable and efficient land use pattern for the Land Reserve Stewardship District lands with long-term planning for conservation and development, provide opportunities for the mitigation of impacts and development of infrastructure in an orderly and timely manner, prevent the overburdening of the local general purpose government and the taxpayers, and provide an enhanced tax base and regional employment and economic development opportunities.

(f) The creation and establishment of the special district will encourage local government financial self-sufficiency in providing public facilities and in identifying and implementing fiscally sound, innovative, and cost-effective techniques to provide and finance public facilities while encouraging coordinated development of capital improvement plans by all levels of government, in accordance with the goals of chapter 187, Florida Statutes.

(g) The creation and establishment of a special and single purpose independent district is a legitimate supplemental and alternative method available to manage, own, operate, construct, and finance capital infrastructure systems, facilities, and services.

(h) In order to be responsive to the critical timing required through the exercise of its special management functions, an independent special district requires financing of those functions, including bondable lienable and nonlienable revenue, with full and continuing public disclosure and accountability, funded by landowners, both present and future, and funded also by users of the systems, facilities, and services provided to the land area by the special district, without unduly burdening the taxpayers, citizens, and ratepayers of the state or Hillsborough County.

(i) The special district created and established by this act shall not have or exercise any comprehensive planning, zoning, or development permitting power; the establishment of the special district is not considered a development order within the meaning of part I of chapter 380, Florida Statutes; and all applicable planning and permitting laws, rules, regulations, and policies of Hillsborough County control the development of the land to be serviced by the special district.

(j) The creation by this act of the Land Reserve Stewardship District as a vehicle for providing timely, cost-effective, and efficient public infrastructure, facilities, and services is not inconsistent with the Hillsborough County comprehensive plan.

(k) It is the legislative intent and purpose that no debt or obligation of the special district constitute a burden on Hillsborough County.

(2) DEFINITIONS.—As used in this act:

(a) “Ad valorem bonds” means bonds that are payable from the proceeds of ad valorem taxes levied on real and tangible personal property and that are generally referred to as general obligation bonds.

(b) “Assessable improvements” means, without limitation, any and all public improvements and community facilities that the district is empowered to provide in accordance with this act that provide a special benefit to property within the district.

(c) “Assessment bonds” means special obligations of the district which are payable solely from proceeds of the special assessments or benefit special assessments levied for assessable improvements, provided that, in lieu of

issuing assessment bonds to fund the costs of assessable improvements, the district may issue revenue bonds for such purposes payable from assessments.

(d) "Assessments" means nonmillage district assessments including special assessments, benefit special assessments, and maintenance special assessments, and a nonmillage, non-ad valorem maintenance tax if authorized by general law.

(e) "Benefit special assessments" means district assessments imposed, levied, and collected pursuant to section 6.

(f) "Board of supervisors" or "board" means the governing body of the district or, if such board has been abolished, the board, body, or commission assuming the principal functions thereof or to whom the powers given to the board by this act have been given by general law.

(g) "Bond" includes "certificate," and the provisions that are applicable to bonds are equally applicable to certificates. The term also includes any general obligation bond, assessment bond, refunding bond, revenue bond, bond anticipation note, and other such obligation in the nature of a bond as is provided for in this act.

(h) "Cost" or "costs," when used in reference to any project, includes, but is not limited to:

1. The expenses of determining the feasibility or practicability of acquisition, construction, or reconstruction.

2. The cost of surveys, estimates, plans, and specifications.

3. The cost of improvements.

4. Engineering, architectural, fiscal, and legal expenses and charges.

5. The cost of all labor, materials, machinery, and equipment.

6. The cost of all lands, properties, rights, easements, and franchises acquired.

7. Financing charges.

8. The creation of initial reserve and debt service funds.

9. Working capital.

10. Interest charges incurred or estimated to be incurred on money borrowed before and during construction and acquisition and for such reasonable period of time after completion of construction or acquisition as the board may determine.

11. The cost of issuance of bonds pursuant to this act, including advertisements and printing.

12. The cost of any bond or tax referendum held pursuant to this act and all other expenses of the issuance of bonds.

13. The discount, if any, on the sale or exchange of bonds.

14. Administrative expenses.

15. Such other expenses as may be necessary or incidental to the acquisition, construction, or reconstruction of any project, or to the financing thereof, or to the development of any lands within the district.

16. Payments, contributions, dedications, and any other exactions required as a condition of receiving any governmental approval or permit necessary to accomplish any district purpose.

17. Any other expense or payment permitted by this act or allowable by general law.

(i) “District manager” means the manager of the district.

(j) “District roads” means highways, streets, roads, alleys, intersection improvements, sidewalks, crossings, landscaping, irrigation, signage, signalization, storm drains, bridges, multi-use trails, lighting, and thoroughfares of all kinds.

(k) “Land Reserve Stewardship District” or “district” means the special and single-purpose independent special district unit of local government and political subdivision created and chartered by this act, and limited to the performance of those general and special powers authorized by its charter under this act, the boundaries of which are set forth in this act, the governing board of which is created and authorized to operate with legal existence by this act, and the purpose of which is as set forth in this act.

(l) “General obligation bonds” means bonds which are secured by, or provide for their payment by, the pledge of the full faith and credit and taxing power of the district.

(m) “General-purpose local government” means a county, municipality, or consolidated city-county government.

(n) “Governing board member” means any member of the board of supervisors.

(o) “Land development regulations” means those regulations of the general-purpose local government, adopted under the Community Planning Act, codified as part II of chapter 163, Florida Statutes, to which the district is subject and as to which the district may not do anything that is inconsistent therewith. Land development regulations are not considered

specific management, engineering, operations, or capital improvement planning needed in the daily management, implementation, and supplying by the district of systems, facilities, services, works, improvements, projects, or infrastructure, so long as they remain subject to and are not inconsistent with the applicable county codes.

(p) “Landowner” means the owner of a freehold estate as it appears on the deed record, including a trustee, a private corporation, and an owner of a condominium unit. The term “landowner” does not include a reversioner, remainderman, mortgagee, or any governmental entity which is not counted and does not need to be notified of proceedings under this act. The term “landowner” also means the owner of a ground lease from a governmental entity, which leasehold interest has a remaining term, excluding all renewal options, in excess of 50 years.

(q) “Maintenance special assessments” are assessments imposed, levied, and collected pursuant to section 6.

(r) “Non-ad valorem assessment” means only those assessments which are not based upon millage and which can become a lien against a homestead as permitted in s. 4, Art. X of the State Constitution.

(s) “Powers” means powers used and exercised by the board of supervisors to accomplish the special and limited purpose of the district, including:

1. “General powers,” which means those organizational and administrative powers of the district as provided in its charter in order to carry out its special and limited purposes as a local government public corporate body politic.

2. “Special powers,” which means those powers provided by the district charter to implement its specialized systems, facilities, services, projects, improvements, and infrastructure and related functions in order to carry out its special and limited purposes.

3. Any other powers, authority, or functions set forth in this act.

(t) “Project” means any development, improvement, property, power, utility, facility, enterprise, service, system, works, or infrastructure now existing or hereafter undertaken or established under this act.

(u) “Qualified elector” means any person at least 18 years of age who is a citizen of the United States and a legal resident of the state and of the district and who registers to vote with the Supervisor of Elections in Hillsborough County and resides in Hillsborough County.

(v) “Reclaimed water” means water, including from wells or stormwater management facilities, that has received at least secondary treatment and basic disinfection and is reused after flowing out of a domestic wastewater

treatment facility or otherwise reused as an approved use of surface water or groundwater by the water management district.

(w) “Reclaimed water system” means any plant, well, system, facility, or property, and any addition, extension, or improvement thereto at any future time constructed or acquired as part thereof, useful, necessary, or having the present capacity for future use in connection with the development of sources, treatment, purification, or distribution of reclaimed water. The term includes franchises of any nature relating to any such system and necessary or convenient for the operation thereof including for the district’s own use or resale.

(x) “Refunding bonds” means bonds issued to refinance outstanding bonds of any type and the interest and redemption premium thereon. Refunding bonds may be issuable and payable in the same manner as refinanced bonds, except that no approval by the electorate shall be required unless required by the State Constitution.

(y) “Revenue bonds” means obligations of the district that are payable from revenues, including, but not limited to, special assessments and benefit special assessments, derived from sources other than ad valorem taxes on real or tangible personal property and that do not pledge the property, credit, or general tax revenue of the district.

(z) “Sewer system” means any plant, system, facility, or property, and additions, extensions, and improvements thereto at any future time constructed or acquired as part thereof, useful or necessary or having the present capacity for future use in connection with the collection, treatment, purification, or disposal of sewage, including, but not limited to, industrial wastes resulting from any process of industry, manufacture, trade, or business or from the development of any natural resource. The term also includes treatment plants, pumping stations, lift stations, valves, force mains, intercepting sewers, laterals, pressure lines, mains, and all necessary appurtenances and equipment; all sewer mains, laterals, and other devices for the reception and collection of sewage from premises connected therewith; and all real and personal property and any interest therein, and rights, easements, and franchises of any nature relating to any such system and necessary or convenient for operation thereof.

(aa) “Special assessments” means assessments as imposed, levied, and collected by the district for the costs of assessable improvements pursuant to this act; chapter 170, Florida Statutes; and the additional authority under s. 197.3631, Florida Statutes, or any other provision of general law, now or hereinafter enacted, which provide or authorize a supplemental means to impose, levy, or collect special assessments.

(bb) “Tax” or “taxes” means those levies and impositions of the board of supervisors that support and pay for government and the administration of general law and that may be:

1. Ad valorem or property taxes based upon both the appraised value of property and millage, at a rate uniform within the jurisdiction; or

2. If and when authorized by general law, non-ad valorem maintenance taxes not based on millage that are used to maintain district systems, facilities, and services.

(cc) “Water system” means any plant, system, facility, or property, and any addition, extension, or improvement thereto at any future time constructed or acquired as a part thereof, useful, necessary, or having the present capacity for future use in connection with the development of sources, treatment, purification, or distribution of water. The term also includes dams, reservoirs, storage tanks, mains, lines, valves, pumping stations, laterals, and pipes for the purpose of carrying water to the premises connected with such system, and all rights, easements, and franchises of any nature relating to any such system and necessary or convenient for the operation thereof.

(3) POLICY.—Based upon its findings, ascertainments, determinations, intent, purpose, and definitions, the Legislature states its policy expressly:

(a) The district and the district charter, with its general and special powers, as created in this act, are essential and the best alternative for the potential future residential, commercial, office, hotel, health care, and other similar community uses, projects, or functions in the included portion of Hillsborough County consistent with the effective comprehensive plan, and designed to serve a lawful public purpose.

(b) The district, which is a local government and a political subdivision, is limited to its special purpose as expressed in this act, with the power to provide, plan, implement, construct, maintain, and finance as a local government management entity systems, facilities, services, improvements, infrastructure, and projects, and possessing financing powers to fund its management power over the long term and with sustained levels of high quality.

(c) The creation of the Land Reserve Stewardship District by and pursuant to this act, and its exercise of its management and related financing powers to implement its limited, single, and special purpose, is not a development order and does not trigger or invoke any provision within the meaning of chapter 380, Florida Statutes, and all applicable governmental planning, environmental, and land development laws, regulations, rules, policies, and ordinances apply to all development of the land within the jurisdiction of the district as created by this act.

(d) The district shall operate and function subject to, and not inconsistent with, the applicable comprehensive plan of Hillsborough County and any applicable development orders (e.g., detailed site plan development orders), zoning regulations, and other land development regulations.

(e) The special and single-purpose Land Reserve Stewardship District does not have the power of a general-purpose local government to adopt a comprehensive plan or related land development regulation as those terms are defined in the Community Planning Act.

(f) This act may be amended, in whole or in part, only by special act of the Legislature.

Section 3. Minimum charter requirements; creation and establishment; jurisdiction; construction; charter.—

(1) Pursuant to s. 189.031(3), Florida Statutes, the Legislature sets forth that the minimum requirements in paragraphs (a) through (o) have been met in the identified provisions of this act as follows:

(a) The purpose of the district is provided in section 2 and this section.

(b) The powers, functions, and duties of the district regarding ad valorem taxation, bond issuance, other revenue-raising capabilities, budget preparation and approval, liens and foreclosure of liens, use of tax deeds and tax certificates as appropriate for non-ad valorem assessments, and contractual agreements are provided in section 6.

(c) The methods for establishing the district are provided in this section.

(d) The methods for amending the charter of the district are provided in this section.

(e) The membership and organization of the governing body and the establishment of a quorum are provided in section 5.

(f) The maximum compensation of board members is provided in section 5.

(g) The administrative duties of the governing body are provided in sections 5 and 6.

(h) The requirements for financial disclosure, noticing, and reporting are provided in section 6.

(i) The procedures and requirements for issuing bonds are provided in section 6.

(j) The requirements for elections or referendums and qualifications of an elector of the district are provided in section 5.

(k) The methods for financing the district are provided in section 6.

(l) Other than taxes levied for the payment of bonds and taxes levied for periods of up to 2 years when authorized by a vote of the electors of the district, the authority to levy ad valorem tax and the authorized millage rate are provided in section 6.

(m) The methods for collecting non-ad valorem assessments, fees, or service charges are provided in section 6.

(n) The requirements for planning are provided in sections 2 and 6.

(o) The geographic boundary limitations of the district are provided in sections 4 and 6.

(2) The Land Reserve Stewardship District is created and incorporated as a public body corporate and politic, an independent special and limited purpose local government, an independent special district, under s. 189.031, Florida Statutes, and as defined in this act and in s. 189.012(3), Florida Statutes, in and for portions of Hillsborough County. Any amendments to chapter 190, Florida Statutes, after January 1, 2026, granting additional general powers, special powers, authorities, or projects to a community development district by amendment to its uniform charter contained in ss. 190.006-190.041, Florida Statutes, which are not inconsistent with this act, shall constitute a general power, special power, authority, or function of the Land Reserve Stewardship District. All notices for the enactment by the Legislature of this special act have been provided pursuant to the State Constitution, the Laws of Florida, and the rules of the House of Representatives and of the Senate. A referendum subsequent to the effective date of this act is not required as a condition of establishing the district. Therefore, the district, as created by this act, is established on the property described in this act.

(3) The territorial boundary of the district shall embrace and include all of that certain real property described in section 4.

(4) The jurisdiction of the district, in the exercise of its general and special powers, and in the carrying out of its special and limited purposes, is both within the external boundaries of the legal description of this district and extraterritorially when limited to, and as authorized expressly elsewhere in, the charter of the district as created in this act or applicable general law. This special and limited purpose district is created as a public body corporate and politic, and local government authority and power is limited by its charter, this act, and subject to other general laws, including chapter 189, Florida Statutes, except that an inconsistent provision in this act shall control and the district has jurisdiction to perform such acts and exercise such authorities, functions, and powers as shall be necessary, convenient, incidental, proper, or reasonable for the implementation of its special and limited purpose regarding the sound planning, provision, acquisition, development, operation, maintenance, and related financing of those public systems, facilities, services, improvements, projects, and infrastructure works as authorized herein, including those necessary and incidental thereto. The district shall only exercise any of its powers extraterritorially within Hillsborough County after execution of an inter-local agreement between the district and Hillsborough County consenting to the district's exercise of any of such powers within Hillsborough County or

an applicable development order or as part of other land development regulations issued by Hillsborough County.

(5) The exclusive charter of the Land Reserve Stewardship District is this act and, except as otherwise provided in subsection (2), may be amended only by special act of the Legislature.

Section 4. Formation; boundaries.—The Land Reserve Stewardship District, an independent special district, is created and incorporated in Hillsborough County and shall embrace and include the territory described as:

TECO PARCELS:

PARCEL 1:

The South 320 feet of Section 31, Township 32 South, Range 19 East, Hillsborough County, Florida, LESS AND EXCEPT that part taken for State Road 93A (I-75) as described in the Order of Taking recorded in Official Records Book 3296, Page 1932, Public Records of Hillsborough County, Florida.

PARCEL 2:

The South 320 feet of the Southwest ¼ of Section 32, Township 32 South, Range 19 East, Hillsborough County, Florida.

FARMLAND PARCELS:

PARCEL 1:

PARCEL A:

The Southwest ¼ of the Northwest ¼, the Southeast ¼ of the Northwest ¼, and a portion of the Northeast ¼ of the Northwest ¼ all in Section 25, Township 32 South, Range 18 East, Hillsborough County, Florida, being more particularly described as follows:

Commence at the Northeast corner of the Northeast ¼ of the Northwest ¼ of said Section 25; thence S 00°10'55" W along the East line of said Northeast ¼ of the Northwest ¼ for 33.00 feet to a point on the South right-of-way line of Stephens Road (as recorded in Deed Book 2022, Page 578 of the Public Records of Hillsborough County, Florida) and the POINT OF BEGINNING; thence continue S 00°10'55" W along said East line for 1304.06 feet; thence S 00°11'19" W along the East line of the Southeast ¼ of the Northwest ¼ of said Section 25 for 1337.48 feet; thence S 89°58'08" W along the South line of the Southeast ¼ of the Northwest ¼ of Section 25 for 1333.64 feet; thence S 89°59'26" W along the South line of the Southwest ¼ of the Northwest ¼ of said Section 25 for 1333.41 feet; thence N 00°07'05" E along the West line of the Southwest ¼ of the Northwest ¼ of Section 25 for 1338.35 feet; thence N

89°59'55" E along the North line of the Southwest ¼ of the Northwest ¼ of said Section 25 for 1334.25 feet; thence N 00°09'15" E along the West line of the Northeast ¼ of the Northwest ¼ of said Section 25 for 461.86 feet; thence N 48°48'19" E for 487.22 feet; thence N 58°21'54" W for 425.36 feet to a point of intersection with a line 3.00 feet East of and parallel with the West line of the Northeast ¼ of the Northwest ¼ of said Section 25; thence N 00°09'15" E along said parallel line for 298.84 feet to the South right-of-way of Stephens Road; thence S 89°58'25" E along said South right-of-way line for 1332.08 feet to the POINT OF BEGINNING.

LESS AND EXCEPT ANY PORTION THEREOF CONTAINED IN THE FOLLOWING:

SCHOOL SITE:

A parcel of land being a portion of the Northwest ¼ of Section 26, the Northeast ¼ of Section 26 and the Northwest ¼ of Section 25, Township 32 South, Range 18 East, Hillsborough County, Florida, being more particularly described as follows:

BEGIN at the Northeast corner of said Section 26; thence S 00°07'05" W along the East line of the Northeast ¼ of said Section 26 for 1338.35 feet to the Northwest corner of the Southwest ¼ of the Northwest ¼ of said Section 25; thence N 89°59'55" E along the North line of the Southwest ¼ of the Northwest ¼ of said Section 25 for 625.70 feet; thence S 00°00'05" E for 361.36 feet; thence S 29°06'53" W for 1118.29 feet to a point on the South line of the Southwest ¼ of the Northwest ¼ of said Section 25; thence S 89°59'26" W along said South line for 84.35 feet to the Southeast corner of the Northeast ¼ of said Section 26; thence along the South line of the Northeast ¼ of said Section 26, S 89°55'06" W for 2688.33 feet to the Southwest corner of the Northeast ¼ of said Section 26; thence continue along the South line of the Northwest ¼ of said Section 26 for 1929.14 feet; thence N 30°45'07" E for 1316.45 feet; thence N 00°05'08" W for 212.18 feet to a point on the North line of the Southeast ¼ of the Northwest ¼ of said Section 26; thence N 89°54'52" E along said North line for 1262.65 feet to the Northeast corner of the Southeast ¼ of the Northwest ¼ of Section 26; thence N 00°16'11" E along the West line of the Northeast ¼ of said Section 26 for 1342.67 feet to the Northwest corner of the Northeast ¼ of said Section 26; thence S 89°53'52" E along the North line of the Northeast ¼ of said Section 26 for 2681.20 feet to the POINT OF BEGINNING.

PARCEL B:

The Northwest ¼ of the Northeast ¼ of Section 25, Township 32 South, Range 18 East, Tallahassee Meridian, lying and being in Hillsborough County, Florida. LESS AND EXCEPT right-of-way for Stephens Road.

PARCEL C:

The Southwest ¼ of the Northeast ¼ of Section 25, Township 32 South, Range 18 East, Tallahassee Meridian, lying and being in Hillsborough County, Florida.

PARCEL D:

The Northwest ¼ of the Southeast ¼ of Section 25, Township 32 South, Range 18 East, Tallahassee Meridian, lying and being in Hillsborough County, Florida.

PARCEL E:

The Southwest ¼ of Section 25, Township 32 South, Range 18 East, Tallahassee Meridian, lying and being in Hillsborough County, Florida.

PARCEL 2:

PARCEL A:

THE SOUTH ½ OF SECTION 26, TOWNSHIP 32 SOUTH, RANGE 18 EAST, HILLSBOROUGH COUNTY, FLORIDA.

PARCEL B:

THAT PORTION OF SECTION 27, TOWNSHIP 32 SOUTH, RANGE 18 EAST, HILLSBOROUGH COUNTY, FLORIDA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGIN AT THE SOUTHEAST CORNER OF STATED SECTION 27 FOR A POINT OF BEGINNING; THENCE, SOUTH 89°09'25" WEST ALONG THE SOUTH BOUNDARY OF SECTION 27, A DISTANCE OF 3252.07 FEET; THENCE NORTH 54°55'27" EAST A DISTANCE OF 3381.55 FEET; THENCE NORTH 35°04'33" WEST A DISTANCE OF 1125.00 FEET TO A POINT ON THE SOUTHEAST RIGHT-OF-WAY BOUNDARY OF HIGHWAY U.S. 41 (STATE ROAD NO. 45); THENCE N 54°55'27" EAST ALONG STATED RIGHT-OF-WAY BOUNDARY A DISTANCE OF 1381.08 FEET TO A POINT ON THE EAST BOUNDARY OF SECTION 27; THENCE SOUTH 00°17'04" EAST ALONG THE EAST BOUNDARY OF SECTION 27 A DISTANCE OF 924.79 FEET TO THE NORTHEAST CORNER OF THE SOUTHEAST ¼ OF SECTION 27, THENCE SOUTH 00°05'13" WEST ALONG THE EAST BOUNDARY OF SECTION 27, A DISTANCE OF 2684.95 FEET TO THE SOUTHEAST CORNER OF SECTION 27 AND THE POINT OF BEGINNING.

PARCEL 3:

That part of the West 660.0 feet of the Southwest ¼ of the Northwest ¼ of Section 26, Township 32 South, Range 18 East, Hillsborough County, Florida, lying South and East of U.S. Highway 41, being more particularly described as follows:

BEGIN at the Southwest corner of the Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of said Section 26; thence N $00^{\circ}15'11''$ E along the West line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ for 922.31 feet to a point on the Southeasterly right-of-way line of U.S. Highway 41 (State Road 45, Section No. 10060-2505); thence N $55^{\circ}29'22''$ E along said Southeasterly right-of-way line for 743.24 feet to a point on the North line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$; thence N $89^{\circ}54'52''$ E along said North line for 49.42 feet to a point of intersection with a line 660 feet East of and parallel with the West line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$; thence S $00^{\circ}15'11''$ W along said parallel line for 1342.53 feet to a point on the South line of said Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$; thence S $89^{\circ}55'06''$ W the said South line for 660.01 feet to the POINT OF BEGINNING.

AND

The Northeast $\frac{1}{4}$ of the Southeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$, the Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$, and that portion of the Northwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ lying South and East of U.S. Highway 41, all in Section 26, Township 32 South, Range 18 East, in Hillsborough County, Florida, LESS the West 660.00 feet of the Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ lying South and East of U.S. Highway 41 in said Section 26, being more particularly described as follows:

BEGIN at the Northeast corner of said Section 26; thence S $00^{\circ}07'05''$ W along the East line of the Northeast $\frac{1}{4}$ of said Section 26 for 2676.70 feet; thence S $89^{\circ}55'06''$ W along the South line of the Northeast $\frac{1}{4}$ of said Section 26 for 2688.33 feet; thence continue S $89^{\circ}55'06''$ W along the South line of the Northwest $\frac{1}{4}$ of said Section 26 for 2017.54 feet to a point of intersection with a line 660.00 feet East of and parallel with the West line of the Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of said Section 26; thence N $00^{\circ}15'11''$ E along said parallel line for 1342.53 feet to a point on the North line of the Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of said Section 26; thence S $89^{\circ}54'52''$ W along said North line for 49.42 feet to a point on the Southeasterly right-of-way line of U.S. Highway 41 (State Road 45, Section No. 10060-2505); thence Northeasterly along right-of-way line for the following (2) courses: 1) N $55^{\circ}29'22''$ E for 544.02 feet to a point of curvature; 2) Northeasterly along the arc of a curve concave Northwesterly, having for its elements a radius of 3951.72 feet, a central angle of $05^{\circ}08'37''$, an arc length of 354.76 feet, and a chord bearing and distance of N $52^{\circ}55'03''$ E for 354.65 feet to a point of intersection with the West line of the Northeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of said Section 26; thence S $00^{\circ}16'31''$ W along said West line for 520.98 feet; thence N $89^{\circ}54'52''$ E along the South line of the Northeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of said Section 26 for 1338.65 feet; thence N $00^{\circ}16'11''$ E along the East line of the Northeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of said Section 26 for 1342.67 feet; thence S $89^{\circ}53'52''$ E along the North line of the Northeast $\frac{1}{4}$ of said Section 26 for 2681.20 feet to the POINT OF BEGINNING.

LESS AND EXCEPT ANY PORTION THEREOF CONTAINED IN THE FOLLOWING:

SCHOOL SITE

A parcel of land being a portion of the Northwest $\frac{1}{4}$ of Section 26, the Northeast $\frac{1}{4}$ of Section 26 and the Northwest $\frac{1}{4}$ of Section 25, Township 32 South, Range 18 East, Hillsborough County, Florida, being more particularly described as follows:

BEGIN at the Northeast corner of said Section 26; thence S $00^{\circ}07'05''$ W along the East line of the Northeast $\frac{1}{4}$ of said Section 26 for 1338.35 feet to the Northwest corner of the Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of said Section 25; thence N $89^{\circ}59'55''$ E along the North line of the Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of said Section 25 for 625.70 feet; thence S $00^{\circ}00'05''$ E for 361.36 feet; thence S $29^{\circ}06'53''$ W for 1118.29 feet to a point on the South line of the Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of said Section 25; thence S $89^{\circ}59'26''$ W along said South line for 84.35 feet to the Southeast corner of the Northeast $\frac{1}{4}$ of said Section 26; thence along the South line of the Northeast $\frac{1}{4}$ of said Section 26, S $89^{\circ}55'06''$ W for 2688.33 feet to the Southwest corner of the Northeast $\frac{1}{4}$ of said Section 26; thence continue along the South line of the Northwest $\frac{1}{4}$ of said Section 26 for 1929.14 feet; thence N $30^{\circ}45'07''$ E for 1316.45 feet; thence N $00^{\circ}05'08''$ W for 212.18 feet to a point on the North line of the Southeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of said Section 26; thence N $89^{\circ}54'52''$ E along said North line for 1262.65 feet to the Northeast corner of the Southeast $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 26; thence N $00^{\circ}16'11''$ E along the West line of the Northeast $\frac{1}{4}$ of said Section 26 for 1342.67 feet to the Northwest corner of the Northeast $\frac{1}{4}$ of said Section 26; thence S $89^{\circ}53'52''$ E along the North line of the Northeast $\frac{1}{4}$ of said Section 26 for 2681.20 feet to the POINT OF BEGINNING.

PARCEL 4:

The Southwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 26, Township 32 South, Range 18 East, of the Tallahassee Meridian, lying North and West of United States Highway No. 41.

AND

All that part of Section 27, Township 32 South, Range 18 East of the Tallahassee Meridian, lying between the rights-of-way of the Atlantic Coast Line Railroad and the United States Highway No. 41.

AND

That part of the Northwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 26, Township 32 South, Range 18 East of the Tallahassee Meridian lying North and West of U.S. Highway No. 41, LESS a parcel of land described as follows: Begin on the North line of said Northwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ at the intersection of said line and the Southerly line of the railroad right-of-way, thence East along said North line to the Northeast corner

of the Northwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$, thence South to the U.S. Highway No. 41 right-of-way, thence Southwesterly along the highway right-of-way 760.00 feet, thence North 45 degrees West to the railroad right-of-way, thence Northeasterly to the Point of Beginning.

LESS that part Northwesterly of the railroad right-of-way.

The above-described property also being described as follows:

For a point of reference, commence at the Southeast corner of the Northeast $\frac{1}{4}$ of Section 27, Township 32 South, Range 18 East, Hillsborough County, Florida N 0 deg 08 min 34 Sec East, along the East boundary of the Northeast $\frac{1}{4}$ of said Section 27, a distance of 1136.11 feet to a point on the Northerly right-of-way line of U.S. Highway NO. 41 for the Point of Beginning. Run thence S 55 deg 26'42" W., along the Northerly right-of-way line of U.S. Highway No. 41, a distanced of 4532.18 feet to the P.C. of a curve to the left having a radius of 28,697.90 feet; thence along the Northerly right-of-way line of U.S. Highway No. 41, a distance of 60.87 feet along the arc of said curve, thru a central angle of 0 deg 07'17", a chord bearing and distance of S 55 deg 23'03" W., 60.87 feet to a point on the Southerly right-of-way line of the Seaboard Coast Line Railroad; thence N. 53 deg 17'38" E., along the Southerly right-of-way line said Railroad, a distance of 1408.83 feet to the P.C. of a curve to the left having a radius of 5729.58 feet and a central angle of 08 deg 30'00"; thence along the Southerly right-of-way line of said Railroad, 850.00 feet along the arc of said curve, a chord bearing and distance of N. 49 deg 02'38" E., 849.22 feet to the P.T. of said curve; thence N. 44 deg 47'38" E, along the Southerly right-of-way line of said Railroad, a distance of 3314.56 feet; thence S 52 deg 30'43" E., a distance of 750.35 feet to a point on the Northerly right-of-way line of U.S. Highway No. 41; said point being on a curve to the right having a radius of 1859.86 feet; thence along the Northerly right of way line of U.S. Highway No. 41, a distance of 415.95 feet along the arc of said curve, thru a central angle of 12 deg 48'51", a chord bearing and distance of S. 49 deg 02'17" W., 415.09 feet to the P.T. of said curve; thence S 55 deg 26'42" W., along the Northerly right-of-way line of U.S. Highway No; 41 a distance of 735.01 feet to the Point of Beginning.

All lying and being in Sections 26 and 27, Township 32 South, Range 18 East, Hillsborough County, Florida.

PARCEL 5:

That part of Section 27, Township 32 South, Range 18 East, Hillsborough County, Florida, lying North and West of the Atlantic Coast Line Railroad right-of-way;

LESS road right-of-way;

ALSO LESS a tract in the SW $\frac{1}{4}$ of the said Section 27, Township 32 South, Range 18 East, described as follows:

From the Southwest corner of said Section 27, run North 1°52.5' East along the West boundary of Section 27 a distance of 229.0 feet to intersection with the Northern right of way line of Atlantic Coast Line Railroad for a Point of Beginning; from said Point of Beginning run North 54°34' East said Atlantic Coast Line Railroad right of way a distance of 808.25 feet to a point North 35°26' West 65.0 feet from the center of an existing grade crossing of the Atlantic Coast Line Railroad; run thence North 1°52.5' East 1197.0 feet; run thence North 43°18' West 906.45 feet to a point on the West boundary of said Section 27; run thence South 1°52.5' West 2325.87 feet along the West boundary of said Section 27 to the Point of Beginning;

ALSO LESS the following:

That part lying North and East of the Southwesterly boundary of road conveyed to Hillsborough County in Official Record Book 1015 at page 11.

AND

That part of NW ¼ of NW ¼ of Section 26, Township 32 South, Range 18 East, lying North and West of railroad, and South and West of road conveyed to Hillsborough County in Official Record Book 1015 at page 11.

PARCEL 6:

Tract beginning at the Northeast corner of Section 28, Township 32 South, Range 18 East, and run South 500 feet; thence run West 2660 feet to the mean high water mark of Cockroach Bay; thence run Northeasterly along the mean high water mark of Cockroach Bay to the North Section line of Section 28, Township 32 South, Range 18 East; thence run East along the said North Section line of the said Section 28 to the Point of Beginning.

PARCEL 7:

That part of Sections 34, 35, and 36, Township 32 South, Range 18 East, Hillsborough County, Florida, lying North of the Northerly right of way line of a road designated "Boulevard", on the plat of LES JARDINS DE FLORIDE SUBDIVISION, which is a dedicated County road; and that part of Section 33, Township 32 South, Range 18 East, Hillsborough County, Florida, lying East of U.S. Highway No. 41 and North of the above referenced dedicated County road.

LESS the North 660 feet thereof, conveyed to Tampa Electric Company by that Warranty Deed recorded in Official Record Book 3184 at Page 1092, of the Public Records of Hillsborough County, Florida.

ALSO LESS the parcel conveyed to Tampa Electric Company as recorded in Official Record Book 4323 at Page 297, of the Public Records of Hillsborough County, Florida.

ALSO LESS that portion conveyed to Hillsborough County by that Warranty Deed recorded in Official Records Book 3770, Page 1105, of the Public Records of Hillsborough County, Florida.

ALSO LESS additional right of way for Valroy Road.

All the forgoing lands constitute a part of the LES JARDINS DE FLORIDE SUBDIVISION, as per plat thereof recorded in Plat Book 1 at Page 150, of the Public Records of Hillsborough County, Florida.

PARCEL 8:

The Southerly portion of Section 34, Township 32 South, Range 18 East, Hillsborough County, Florida; lying South of Valroy Road, being a 100-foot right-of-way, and running in an East-West direction through the approximate middle of said Section 34;

LESS any other road right-of-way;

ALSO LESS the South 660.00 feet thereof;

ALSO LESS the West 1905.36 feet thereof;

ALSO LESS OUTPARCEL DESCRIBED AS FOLLOWS: That part of the Southwest ¼ of Section 34, Township 32 South, Range 18 East, Hillsborough County, Florida, being more particularly described as follows: Commence at the West ¼ corner of Section 34, Township 32 South, Range 18 East, Hillsborough County, Florida; thence South 89°55'43" East, along the East/West centerline of said Section 34, for 1906.65 feet; thence South 00°11'42" West for 50.00 feet, to the Southern right-of-way of aforesaid Valroy Road and the Point of Beginning; thence South 89°55'43" East, along said southern right-of-way, for 123.78 feet; thence South 00°05'21" West for 135.00 feet; thence North 89°55'43" West for 124.03 feet; thence North 00°11'42" East for 135.00 feet to the Point of Beginning.

PARCEL 9:

PARCEL A:

Tracts 39 through 45, inclusive, LESS the North 200 feet thereof; Tracts 48 through 57, inclusive, and that portion of Tract 46, less the north 200 feet thereof, Tract 47, and Garden Tracts 29, 32, 33, 34 and 35 lying East and South of the present location of Bayshore Road (US Highway No. 541 (41)) of Les Jardins de Floride, according to the map or plat thereof, as recorded in Plat Book 1, Page 150, of the Public Records of Hillsborough County, Florida, all lying and being a part of Sections

32 and 33, Township 32 South, Range 18 East, Hillsborough County, Florida.

Excepting therefrom the South 660 feet of the above described land.

PARCEL B: (WELL PARCEL)

Commence at the Southeast corner of Section 33, Township 32 South, Range 18 East, Hillsborough County, Florida; thence North 00°10'22" East, along the East line of said Section 33, a distance of 660.46 feet to a TECO Monument found marking the North line of the South 660 feet of said Section 33 as monumented; thence South 89°45'19" West, 25.00 feet to a point on the West line of a 50 foot wide platted right-of-way as shown on the Plat of Les Jardins de Floride, according to the map or plat thereof, as recorded in Plat Book 1, Page 150, of the Public Records of Hillsborough County, Florida; thence continue South 89°45'19" West, 1064.89 feet for a Point of Beginning; thence continue South 89°45'19" West, 30.00 feet; thence South 00°14'41" East, 65.00 feet; thence North 89°45'19" East, 30.00 feet; thence North 00°14'41" West, 65.00 feet to the Point of Beginning.

PARCEL C:

The Westerly 25 feet of that certain 50 foot wide right-of-way as shown on the Plat entitled "Les Jardins de Floride" recorded in Plat Book 1, Page 150, of the Public Records of Hillsborough County, Florida which lies East of and adjacent to the East line of Tract 39, Less the North 200 feet thereof, and the East line of Tract 57, Less the South 660 feet thereof, all of said plat.

Being more particularly described as follows:

Commence at the Southeast corner of Section 33, Township 32 South, Range 18 East, Hillsborough County, Florida; thence North 00°10'22" East, along the East line of said Section 33, a distance of 660.46 feet to a TECO monument found marking the North line of the South 660 feet of said Section 33 as monumented, said point being the Point of Beginning; thence continue North 00°10'22" East, along the East line of said section, a distance of 956.20 feet; thence leaving the East line of said section South 89°58'38" West, a distance of 25.00 feet to the East line of said Tract 39; thence South 00°10'22" West along the East line of said Tracts 39 and 57, a distance of 956.29 feet; thence North 89°45'19" East, a distance of 25.00 feet to the Point of Beginning.

SUBURBAN LAND PARCELS:

PARCEL 1:

THE N 660 FT OF THAT PT OF NE ¼ OF SECTION 33, TOWNSHIP 32 SOUTH, RANGE 18 EAST, HILLSBOROUGH COUNTY, FLORIDA, LYING EAST OF R/W OF US HWY 41.

PARCEL 2:

THE N 660 FEET OF SECTION 34, TOWNSHIP 32 SOUTH, RANGE 18 EAST, HILLSBOROUGH COUNTY, FLORIDA, LESS R/W FOR US HWY 41.

PARCEL 3:

THE N 660 FT OF SECTION 35, TOWNSHIP 32 SOUTH, RANGE 18 EAST, HILLSBOROUGH COUNTY, FLORIDA.

PARCEL 4:

THE N 660 FT OF SECTION 36, TOWNSHIP 32 SOUTH, RANGE 18 EAST, HILLSBOROUGH COUNTY, FLORIDA.

PARCEL 5:

The North 100 acres of the South 300 acres of the West ½ of Section 32, Township 32 South, Range 19 East, Hillsborough County, Florida; LESS the South 235 feet of the North 665 thereof and LESS existing road rights of way and LESS right of way for I-75.

ALSO LESS AND EXCEPT any portion thereof contained in Special Warranty Deed recorded in Official Records Instrument Number 2024282551, Public Records of Hillsborough County, Florida.

PARCEL 6:

The South 200 acres of the West ½ of Section 32, Township 32 South, Range 19 East, Hillsborough County, Florida; LESS the South 320 feet thereof and LESS existing road rights of way.

ALSO LESS AND EXCEPT any portion thereof contained in Special Warranty Deed recorded in Official Records Instrument Number 2024282551, Public Records of Hillsborough County, Florida.

PARCEL 7:

That part of the West ½ of Section 32, Township 32 South, Range 19 East, Hillsborough County, Florida, lying East of the Easterly right of way line of I-75, LESS the South 300 acres thereof.

ALSO LESS AND EXCEPT any portion thereof contained in Special Warranty Deed recorded in Official Records Instrument Number 2024282551, Public Records of Hillsborough County, Florida.

PARCEL 8:

Begin at a point that is the intersection of the West line of Section 31, Township 32 South, Range 19 East, Hillsborough County, Florida, with the Northwesterly right of way line of I-75; thence North along the said

West line of Section 31, to a point of intersection of said West line of Section 31 with the Southerly right of way line of Valroy Road; thence Northeasterly along the said Southerly right of way line of Valroy Road to a point which is the intersection of said Southerly right of way line of Valroy Road with said Northwesterly right of way line of I-75; thence go Southwesterly along the said Northwesterly right of way line of I-75 to the Point of Beginning.

PARCEL 9:

Begin at a point that is the intersection of the Northerly boundary of Valroy Road and the Westerly boundary of I-75 in the East ½ of Section 31, Township 32 South, Range 19 East, Hillsborough County, Florida, thence Northeasterly along the Westerly boundary of I-75, 700 feet, more or less, to the intersection of the Westerly boundary of I-75 and the South boundary of the 660 foot easement of Tampa Electric Company; thence West along the South boundary of said Tampa Electric easement a distance of 1750 feet, more or less, to a point in an existing fence line; thence South along said fence line a distance of 750 feet, more or less, to a point of intersection of said fence line and the Northerly boundary of Valroy Road; thence Easterly following the Northerly boundary of Valroy Road a distance of 1435 feet, more or less, to the Point of Beginning; TOGETHER with an easement for ingress and egress as reserved in instrument recorded in O.R. Book 2723, Page 500 and easement for ingress and egress as reserved in O.R. Book 2723, Page 494, Public Records of Hillsborough County, Florida. Together with an easement for ingress and egress as reserved in instrument recorded in O.R. Book 2723, Page 494, AS ASSIGNED IN O.R. BOOK 17859, PAGE 1277, Public Records of Hillsborough County, Florida.

LESS AND EXCEPT those lands contained in Special Warranty Deed recorded in Official Records Instrument Number 2024282552, Public Records of Hillsborough County, Florida.

PARCEL 10:

That part of the Northeast ¼ of Section 31, Township 32 South, Range 19 East, Hillsborough County, Florida, lying East of the Easterly right of way line of I-75 and North of the Northerly right of way line of Valroy Road; LESS that portion conveyed to Tampa Electric Company by virtue of deed recorded in O.R. Book 2723, Page 500, Public Records of Hillsborough County, Florida; Together with an easement for ingress and egress as reserved in instrument recorded in O.R. Book 2723, Page 494, Public Records of Hillsborough County, Florida.

PARCEL 11:

Begin at a point on the East line of Section 31, Township 32 South, Range 19 East, Hillsborough County, Florida; said point being 320 feet North of the Southeast corner of said Section 31; thence go West parallel

to the South line of said Section 31, 1900 feet to a point; thence go North parallel to the East line of said Section 31, 900 feet to a point; thence go East parallel to the South line of said Section 31, 700 feet to a point; thence go Northeasterly 1700 feet to a point that is 250 feet West of the East line of said Section 31, thence go East parallel to the South line of said Section 31, East 250 feet, more or less, to the East line of said Section 31, thence South along the East line of said Section 31, 2200 feet, more or less, to the Point of Beginning.

PARCEL 12:

(a) That portion of Section 31, Township 32 South, Range 19 East, Hillsborough County, Florida, lying Southeasterly of I-75 and South of Valroy Road; LESS the South 320 feet and LESS Tract beginning at a point on the East line of Section 31, Township 32 South, Range 19 East, Hillsborough County, Florida; said point being 320 feet North of the Southeast corner of said Section 31; thence go West parallel to the South line of said Section 31, 1900 feet to a point; thence go North parallel to the East line of said Section 31, 900 feet to a point; thence go East parallel to the South line of said Section 31, 700 feet to a point; thence go Northeasterly 1700 feet to a point that is 250 feet West of the East line of said Section 31, thence go East parallel to the South line of said Section 31, East 250 feet, more or less, to the East line of said Section 31, thence South along the East line of said Section 31, 2200 feet, more or less, to the Point of Beginning; Together with an easement for ingress and egress as reserved in instrument recorded in O.R. Book 2723, Page 494, Public Records of Hillsborough County, Florida. Together with an easement for ingress and egress as reserved in instrument recorded in O.R. Book 2723, Page 494, AS ASSIGNED IN O.R. BOOK 17859, PAGE 1277, Public Records of Hillsborough County, Florida.

AND

(b) Beginning at the intersection of the Northerly road right of way of Valroy Road and the West line of Section 31, Township 32 South, Range 19 East, Hillsborough County, Florida; thence go North along the West line of said Section 31 a distance of 1400 feet more or less to the South boundary of the lands of Tampa Electric Company, thence go North-easterly 935 feet, more or less, to the South boundary of the 660 foot parcel owned by TECO, thence go East 2550 feet more or less to the East line of fence on Ganey Road, thence go South 760 feet, more or less, to the Northerly right of way of Valroy Road, thence Southwesterly along the Northerly right of way line of Valroy Road to the Point of Beginning; LESS and except therefrom the West 100 feet of the Northeast $\frac{1}{4}$ of said Section 31, lying and situated within the boundaries of the just described property.

Less and Except that portion thereof having been conveyed to Tampa Electric Company by deed recorded in Official Records Book 4351, Page 440, Public Records of Hillsborough County, Florida.

AND

(c) The Southeast ¼ of Section 30, Township 32 South, Range 19 East, Hillsborough County, Florida, lying Southerly and Easterly of the Little Manatee River less and except the following parcels described in A, B and C:

(A) A parcel of land lying and being in the Southeast ¼ of Section 30, Township 32 South, Range 19 East, Hillsborough County, Florida, more particularly described as follows:

Begin at the Northwest corner of the Southeast ¼ of said Section 30; thence North 89°46'34" East, along the North line of said Southeast ¼; a distance of 756.08 feet; thence South 38°45'41" East, 471.11 feet; thence South 40°18'11" East, 993.65 feet; thence South 01°26'27" West, 818.10 feet; thence South 82°12'36" West, 1664.03 feet to a point on the West line of said Southeast ¼; thence North 00°38'54" West, along said West line, a distance of 2165.72 feet to the Point of Beginning; LESS the West 100 feet thereof.

(B) The West 100 feet of said Southeast ¼ of Section 30, Township 32 South, Range 19 East. Together with an easement for ingress and egress as reserved in instrument recorded in O.R. Book 2723, Page 494, AS ASSIGNED IN O.R. BOOK 17859, PAGE 1277, Public Records of Hillsborough County, Florida.

(C) Commence at the Northwest corner of the Southeast ¼ of Section 30, Township 32 South, Range 19 East, Hillsborough County, Florida; thence North 89°46'34" East, along the North line of said Southeast ¼, a distance of 756.08 feet for a Point of Beginning; thence South 38°45'41" East, 471.11 feet; thence North 47°29'30" East, 324.89 feet to the waters of the Little Manatee River; thence North 17°27'13" West, along said waters, a distance of 156.96 feet to the aforementioned North line of the Southeast ¼; thence South 89°46'34" West, along said North line, a distance of 487.38 feet to the Point of Beginning.

Also less and except that portion conveyed to Tampa Electric Company by virtue of instrument recorded in O.R. Book 2723, Page 500.

Together with an easement for ingress and egress as reserved in instrument recorded in O.R. Book 2723, Page 500, and Together with an easement for ingress and egress described as follows:

Commence at the Northwest corner of the Southeast ¼ of Section 30, Township 32 South, Range 19 East, Hillsborough County, Florida; thence run North 89°46'34" East, along the North line of said Southeast ¼, a distance of 52.96 feet for a Point of Beginning; thence continue North 89°46'34" East, 703.12 feet; thence South 38°45'41" East, 63.92 feet; thence South 89°46'34" West, 741.73 feet; thence North 01°37'19" West, 50.02 feet to the Point of Beginning.

PARCEL 13:

(a) Commence at the Northwest corner of the Southeast ¼ of Section 30, Township 32 South, Range 19 East, Hillsborough County, Florida; thence North 89°40'34" East, along the North line of said Southeast ¼, a distance of 756.08 feet for a Point of Beginning; thence South 38°45'41" East, 471.11 feet; thence North 47°29'30" East, 324.89 feet to the waters of the Little Manatee River; thence North 17°27'13" West, along said waters, a distance of 156.96 feet to the aforementioned North line of the Southeast ¼; thence South 89°47'34" West, along said North line, a distance of 487.38 feet to the Point of Beginning; Together with an easement for ingress and egress, being more particularly described as follows: Commence at the Northwest corner of the Southeast ¼ of Section 30, Township 32 South, Range 19 East, Hillsborough County, Florida; thence North 89°46'34" East, along the North line of said Southeast ¼, a distance of 52.96 feet for a Point of Beginning; thence continue North 89°46'34" East, 703.12 feet; thence South 38°45'41" East, 63.92 feet; thence South 89°40'34" West, 741.73 feet; thence North 00°37'19" West, 50.02 feet to the Point of Beginning.

AND

(b) The West 100-feet of the Southeast ¼ of Section 30, Township 32 South, Range 19 East, Hillsborough County, Florida TOGETHER with an easement for ingress and egress as reserved in instrument recorded in O.R. Book 2723, Page 500, both of the Public Records of Hillsborough County, Florida.

AND

(c) The West 100 feet of the Northeast ¼ of Section 31, Township 32 South, Range 19 East, Hillsborough County, Florida, lying North of Valroy Road and South of Tampa Electric Company tract described in O.R. Book 2723, Page 494, Public Records of Hillsborough County, Florida.

PARCEL 14:

A parcel of land lying and being in the Southeast ¼ of Section 30, Township 32 South, Range 19 East, Hillsborough County, Florida, more particularly described as follows:

Begin at the Northwest corner of the Southeast ¼ of said Section 30; thence North 89°46'34" East, along the North line of said Southeast ¼; a distance of 756.08 feet; thence South 38°45'41" East, 471.11 feet; thence South 40°18'11" East, 993.65 feet; thence South 01°26'27" West, 818.10 feet; thence South 82°12'36" West, 1664.03 feet to a point on the West line of said Southeast ¼; thence North 00°38'54" West, along said West line, a distance of 2165.72 feet to the Point of Beginning; LESS the West 100 feet thereof.

PARCEL 15:

The Southwest ¼ of Section 30, Township 32 South, Range 19 East, Hillsborough County, Florida; Together with an easement for ingress and egress, being more particularly described as follows: Begin at the Northeast corner of the Southwest ¼ of Section 30, Township 32 South, Range 19 East, Hillsborough County, Florida; thence North 89°46'34" East along the North line of the Southeast ¼ a distance of 102.96 feet; thence South 00°38'54" East, a distance of 75 feet; thence South 89°46'34" West, a distance of 102.96 feet; thence North 00°38'54" West, along the East line of the Southwest ¼, a distance of 75 feet to the Point of Beginning; Together with an easement for ingress and egress as reserved in instrument recorded in O.R. Book 2723, Page 494, Public Records of Hillsborough County, Florida. Together with an easement for ingress and egress as reserved in instrument recorded in O.R. Book 2723, Page 494, AS ASSIGNED IN O.R. BOOK 17859, PAGE 1277, Public Records of Hillsborough County, Florida.

PARCEL 16:

That part of the Southwest ¼ of Section 29, Township 32 South, Range 19 East, Hillsborough County, Florida, lying East of the Easterly right of way of I-75 and lying South of Little Manatee River.

AND

That part of the Southwest ¼ of Section 29, Township 32 South, Range 19 East, Hillsborough County, Florida, lying West of the Westerly right of way of I-75 and lying South of Little Manatee River; LESS that portion conveyed to Tampa Electric Company by virtue of instrument recorded in O.R. Book 2723, Page 500, Public Records of Hillsborough County, Florida.

ALSO LESS AND EXCEPT any portion thereof contained in Special Warranty Deed recorded in Official Records Instrument Number 2024282551, Public Records of Hillsborough County, Florida.

PARCEL 17:

Parcel "A"

That part of:

The South 235 feet of the North 665 feet of the Northwest ¼ of Section 32, Township 32 South Range 19 East, Hillsborough County, Florida, lying East of the East right of way line of State Road No. 93A (I75).

LESS AND EXCEPT any portion thereof contained in Special Warranty Deed recorded in Official Records Instrument Number 2024282551, Public Records of Hillsborough County, Florida.

AND

Parcel "B":

A Parcel of land lying within Section 31; Township 32 South, Range 19 East, Hillsborough County, Florida, being a portion of those lands described as Parcel I in O.R. Book 2723, Page 500 of the Public Records of Hillsborough County, Florida and being more particularly described as follows:

Commence at the Northeast corner of said Section 31, run thence South 00°16'28" East along the East line of said Section 31, a distance of 467.58 feet to a point of intersection with the Easterly right of way line of State Road 93A (I-75), said point being the Point of Beginning; thence continue South 00°16'28" East along the East line of said Section 31, a distance of 197.43 feet to the Southeast corner of the North 665 feet of the Northeast ¼ of said Section 31; run thence North 89°42'13" West, a distance of 102.37 feet along the South line of said North 665 feet, to a point of intersection with the Easterly right of way line of State Road 93A (I-75); run thence North 27°15'15" East along the Easterly line of State Road 93A (I-75) a distance of 221.49 to the Point of Beginning.

PARCEL 18:

A parcel of land being a portion of those lands described as "Parcel I" in O.R. Book 2723, Page 500, of the Public Records of Hillsborough County, Florida, lying within the Northwest ¼ of Section 31, Township 32 South, Range 19 East, and being more particularly described as follows:

Description:

Commence at the Northwest corner of Section 31, Township 32 South, Range 19 East, run thence South 89°42'08" East, 2617.61 along the North boundary of said Section 31, also being the North line of The Tampa Electric Company right of way, Parcel I, O.R. Book 2723, Page 500, to a Point of Beginning; thence continue along the North line of said Section 31, South 89°42'08" East, 100.00 feet; thence leaving the North line of said Section 31, South 00°00'00" West, 665.05 feet to the intersection with the South line of said Parcel I, O.R. Book 2723, Page 500; thence North 89°42'13" West, 100.00 feet, along said South line; thence North 00°00'00" West, 665.05 feet to the Point of Beginning.

TOTAL AREA OR PROPERTY DESCRIBED HEREIN IS 3,707 ACRES, MORE OR LESS.

Section 5. Board of supervisors; members and meetings; organization; powers; duties; terms of office; related election requirements.—

(1) The board of the district shall exercise the powers granted to the district pursuant to this act. The board shall consist of five members, each of whom shall hold office for a term of 4 years, as provided in this section, except as otherwise provided herein for initial board members, and until a

successor is chosen and qualified. The members of the board must be residents of the state and citizens of the United States.

(2)(a) Within 90 days after the effective date of this act, there shall be held a meeting of the landowners of the district for the purpose of electing five supervisors for the district. Notice of the landowners' meeting shall be published in a newspaper of general circulation in the general area of the district once a week for 2 consecutive weeks, the last day of such publication to be not fewer than 14 days nor more than 28 days before the date of the election. The landowners, when assembled at such meeting, shall organize by electing a chair, who shall conduct the meeting. The chair may be any person present at the meeting. If the chair is a landowner or proxy holder of a landowner, he or she may nominate candidates and make and second motions. The landowners present at the meeting, in person or by proxy, shall constitute a quorum. At any landowners' meeting, 50 percent of the district acreage is not required to constitute a quorum, and each governing board member elected by landowners shall be elected by a majority of the acreage represented either by owner or proxy present and voting at said meeting.

(b) At such meeting, each landowner shall be entitled to cast one vote per acre of land owned by him or her and located within the district for each person to be elected. A landowner may vote in person or by proxy in writing. Each proxy must be signed by one of the legal owners of the property for which the vote is cast and must contain the typed or printed name of the individual who signed the proxy; the street address, legal description of the property, or tax parcel identification number; and the number of authorized votes. If the proxy authorizes more than one vote, each property must be listed and the number of acres of each property must be included. The signature on a proxy need not be notarized. A fraction of an acre shall be treated as 1 acre, entitling the landowner to one vote with respect thereto. The three candidates receiving the highest number of votes shall each be elected for terms expiring November 26, 2030, and the two candidates receiving the next largest number of votes shall each be elected for terms expiring November 28, 2028, with the term of office for each successful candidate commencing upon election. The members of the first board elected by landowners shall serve their respective terms; however, the next election of board members shall be held on the first Tuesday after the first Monday in November 2028. Thereafter, there shall be an election by landowners for the district every 2 years on the first Tuesday after the first Monday in November, which shall be noticed pursuant to paragraph (a). The second and subsequent landowners' election shall be announced at a public meeting of the board at least 90 days before the date of the landowners' meeting and shall also be noticed pursuant to paragraph (a). Instructions on how all landowners may participate in the election, along with sample proxies, shall be provided during the board meeting that announces the landowners' meeting. Each supervisor elected in or after November 2028 shall serve a 4-year term.

(3)(a)1. The board may not exercise the ad valorem taxing power authorized by this act until such time as all members of the board are qualified electors who are elected by qualified electors of the district.

2.a. Regardless of whether the district has proposed to levy ad valorem taxes, board members shall be elected by qualified electors of the district as the district becomes populated with qualified electors. The transition shall occur such that the composition of the board, after the first general election following a trigger of the qualified elector population thresholds set forth below, shall be as follows:

(I) Once 14,000 qualified electors reside within the district, one governing board member shall be a person who is a qualified elector of the district and who was elected by the qualified electors, and four governing board members shall be persons who were elected by the landowners.

(II) Once 21,000 qualified electors reside within the district, two governing board members shall be persons who are qualified electors of the district and who were elected by the qualified electors, and three governing board members shall be persons who were elected by the landowners.

(III) Once 28,000 qualified electors reside within the district, three governing board members shall be persons who are qualified electors of the district and who were elected by the qualified electors, and two governing board members shall be persons who were elected by the landowners.

(IV) Once 35,000 qualified electors reside within the district, four governing board members shall be persons who are qualified electors of the district and who were elected by the qualified electors, and one governing board member shall be a person who was elected by the landowners.

(V) Once 40,000 qualified electors reside within the district, all five governing board members shall be persons who are qualified electors of the district and who were elected by the qualified electors. Nothing in this sub-subparagraph is intended to require an election before the expiration of an existing board member's term.

b. On or before June 1 of each election year, the board shall determine the number of qualified electors in the district as of the immediately preceding April 15. The board shall use and rely upon the official records maintained by the supervisor of elections and property appraiser or tax collector in Hillsborough County in making this determination. Such determination shall be made at a properly noticed meeting of the board and shall become a part of the official minutes of the district.

c. All governing board members elected by qualified electors shall be elected at large at an election occurring as provided in subsection (2) and this subsection.

d. All governing board members elected by qualified electors shall reside in the district.

e. Once the district qualifies to have any of its board members elected by the qualified electors of the district, the initial and all subsequent elections by the qualified electors of the district shall be held at the general election in November. The board shall adopt a resolution, if necessary, to implement this requirement. The transition process described herein is intended to be in lieu of the process set forth in s. 189.041, Florida Statutes.

(b) Elections of board members by qualified electors held pursuant to this subsection shall be nonpartisan and shall be conducted in the manner prescribed by general law for holding general elections. Board members shall assume the office on the second Tuesday following their election.

(c) Candidates seeking election to office by qualified electors under this subsection shall conduct their campaigns in accordance with chapter 106, Florida Statutes, and shall file qualifying papers and qualify for individual seats in accordance with s. 99.061, Florida Statutes.

(d) The supervisor of elections shall appoint the inspectors and clerks of elections, prepare and furnish the ballots, designate polling places, and canvass the returns of the election of board members by qualified electors. The county canvassing board shall declare and certify the results of the election.

(4) Members of the board, regardless of how elected, shall be public officers, shall be known as supervisors, and, upon entering into office, shall take and subscribe to the oath of office as prescribed by s. 876.05, Florida Statutes. Members of the board shall be subject to ethics and conflict of interest laws of the state that apply to all local public officers. They shall hold office for the terms for which they were elected or appointed and until their successors are chosen and qualified. If, during the term of office, a vacancy occurs, the remaining members of the board shall fill each vacancy by an appointment for the remainder of the unexpired term.

(5) Any elected member of the board of supervisors may be removed by the Governor for malfeasance, misfeasance, dishonesty, incompetency, or failure to perform the duties imposed upon him or her by this act, and any vacancies that may occur in such office for such reasons shall be filled by the Governor as soon as practicable.

(6) A majority of the members of the board constitutes a quorum for the purposes of conducting its business and exercising its powers and for all other purposes. Action taken by the district shall be upon a vote of a majority of the members present unless general law or a rule of the district requires a greater number.

(7) As soon as practicable after each election or appointment, the board shall organize by electing one of its members as chair and by electing a

secretary, who need not be a member of the board, and such other officers as the board may deem necessary.

(8) The board shall keep a permanent record book entitled “Record of Proceedings of Land Reserve Stewardship District,” in which shall be recorded minutes of all meetings, resolutions, proceedings, certificates, bonds given by all employees, and any and all corporate acts. The record book and all other district records shall at reasonable times be opened to inspection in the same manner as state, county, and municipal records pursuant to chapter 119, Florida Statutes. The record book shall be kept at the office or other regular place of business maintained by the board in a designated location in Hillsborough County.

(9) Each supervisor may not be entitled to receive compensation for his or her services in excess of the limits established in s. 190.006(8), Florida Statutes, or any other provision of general law; however, each supervisor shall receive travel and per diem expenses as set forth in s. 112.061, Florida Statutes.

(10) All meetings of the board shall be open to the public and governed by chapter 286, Florida Statutes.

Section 6. Board of supervisors; general duties.—

(1) DISTRICT MANAGER AND EMPLOYEES.—The board shall employ and fix the compensation of a district manager, who shall have charge and supervision of the works of the district and shall be responsible for preserving and maintaining any improvement or facility constructed or erected pursuant to this act, for maintaining and operating the equipment owned by the district, and for performing such other duties as may be prescribed by the board. It is not a conflict of interest or an abuse of public position under chapter 112, Florida Statutes, for a board member, the district manager, or another employee of the district to be a stockholder, officer, or employee of a landowner or an entity affiliated with a landowner. The district manager may hire or otherwise employ and terminate the employment of such other persons, including, without limitation, professional, supervisory, and clerical employees, as may be necessary and authorized by the board. The compensation and other conditions of employment of the officers and employees of the district shall be as provided by the board.

(2) TREASURER.—The board shall designate a person who is a resident of the state as treasurer of the district, who shall have charge of the funds of the district. Such funds shall be disbursed only upon the order of or pursuant to a resolution of the board by warrant or check countersigned by the treasurer and by such other person as may be authorized by the board. The board may give the treasurer such other or additional powers and duties as the board may deem appropriate and may fix his or her compensation. The board may require the treasurer to give a bond in such amount, on such terms, and with such sureties as may be deemed satisfactory to the board to

secure the performance by the treasurer of his or her powers and duties. The financial records of the board shall be audited by an independent certified public accountant in accordance with the requirements of general law.

(3) PUBLIC DEPOSITORY.—The board is authorized to select as a depository for its funds any qualified public depository as defined in s. 280.02, Florida Statutes, which meets all the requirements of chapter 280, Florida Statutes, and has been designated by the treasurer as a qualified public depository upon such terms and conditions as to the payment of interest by such depository upon the funds so deposited as the board may deem just and reasonable.

(4) BUDGET; REPORTS AND REVIEWS.—

(a) The district shall provide financial reports in such form and such manner as prescribed pursuant to this act and chapter 218, Florida Statutes.

(b) On or before July 15 of each year, the district manager shall prepare a proposed budget for the ensuing fiscal year to be submitted to the board for board approval. The proposed budget shall include at the direction of the board an estimate of all necessary expenditures of the district for the ensuing fiscal year and an estimate of income to the district from the taxes and assessments provided in this act. The board shall consider the proposed budget item by item and may either approve the budget as proposed by the district manager or modify the same in part or in whole. The board shall indicate its approval of the budget by resolution, which resolution shall provide for a hearing on the budget as approved. Notice of the hearing on the budget shall be published in a newspaper of general circulation in the general area of the district once a week for 2 consecutive weeks, except that the first publication shall be no less than 15 days before the date of the hearing. The notice shall further contain a designation of the day, time, and place of the public hearing. At the day, time, and place designated in the notice, the board shall hear all objections to the budget as proposed and may make such changes as the board deems necessary. At the conclusion of the budget hearing, the board shall, by resolution, adopt the budget as finally approved by the board. The budget shall be adopted before October 1 of each year.

(c) At least 60 days before adoption, the board of supervisors of the district shall submit to the Board of County Commissioners of Hillsborough County, for purposes of disclosure and information only, the proposed annual budget for the ensuing fiscal year, and the board of county commissioners may submit written comments to the board of supervisors solely for the assistance and information of the board of supervisors in adopting its annual district budget.

(d) The board of supervisors shall submit annually a public facilities report to the Board of County Commissioners of Hillsborough County pursuant to s. 189.08, Florida Statutes. The board of county commissioners

may use and rely on the district's public facilities report in the preparation or revision of the Hillsborough County comprehensive plan.

(5) DISCLOSURE OF PUBLIC INFORMATION; WEB-BASED PUBLIC ACCESS.—The district shall take affirmative steps to provide for the full disclosure of information relating to the public financing and maintenance of improvements to real property undertaken by the district. Such information shall be made available to all existing and prospective residents of the district. The district shall furnish each developer of a residential development within the district with sufficient copies of that information to provide each prospective initial purchaser of property in that development with a copy; and any developer of a residential development within the district, when required by general law to provide a public offering statement, shall include a copy of such information relating to the public financing and maintenance of improvements in the public offering statement. The district shall file the disclosure documents required by this subsection and any amendments thereto in the property records of each county in which the district is located. By the end of the first full fiscal year of the district's creation, the district shall maintain an official Internet website in accordance with s. 189.069, Florida Statutes.

(6) GENERAL POWERS.—The district shall have, and the board may exercise, the following general powers:

(a) To sue and be sued in the name of the district; to adopt and use a seal and authorize the use of a facsimile thereof; to acquire, by purchase, gift, devise, or otherwise, and to dispose of, real and personal property, or any estate therein; and to make and execute contracts and other instruments necessary or convenient to the exercise of its powers.

(b) To apply for coverage of its employees under the Florida Retirement System in the same manner as if such employees were state employees.

(c) To contract for the services of consultants to perform planning, engineering, legal, or other appropriate services of a professional nature. Such contracts shall be subject to public bidding or competitive negotiation requirements as set forth in general law applicable to independent special districts.

(d) To borrow money and accept gifts; to apply for and use grants or loans of money or other property from the United States, the state, a unit of local government, or any person for any district purposes and enter into agreements required in connection therewith; and to hold, use, and dispose of such moneys or property for any district purposes in accordance with the terms of the gift, grant, loan, or agreement relating thereto.

(e) To adopt and enforce rules and orders pursuant to chapter 120, Florida Statutes, prescribing the powers, duties, and functions of the officers of the district; the conduct of the business of the district; the maintenance of the records of the district; and the form of certificates evidencing tax liens of

the district and all other documents and records of the district. The board may also adopt and enforce administrative rules with respect to any of the projects of the district and define the area to be included therein. The board may also adopt resolutions which may be necessary for the conduct of district business.

(f) To maintain an office at such place or places as the board of supervisors designates in Hillsborough County and within the district when facilities are available.

(g) To hold, control, and acquire by donation, purchase, or condemnation, or dispose of, any public easements, dedications to public use, platted reservations for public purposes, or any reservations for those purposes authorized by this act and to make use of such easements, dedications, or reservations for the purposes authorized by this act.

(h) To lease as lessor or lessee to or from any person, firm, corporation, association, or body, public or private, any projects of the type that the district is authorized to undertake and facilities or property of any nature for the use of the district to carry out the purposes authorized by this act.

(i) To borrow money and issue bonds, certificates, warrants, notes, or other evidence of indebtedness as provided herein; to levy such taxes and assessments as may be authorized; and to charge, collect, and enforce fees and other user charges.

(j) To raise, by user charges or fees authorized by resolution of the board, amounts of money which are necessary for the conduct of district activities and services and to enforce their receipt and collection in the manner prescribed by resolution not inconsistent with general law.

(k) To exercise all powers of eminent domain now or hereafter conferred on counties in this state; provided, however, that such power of eminent domain may not be exercised outside the territorial limits of the district unless the district receives prior approval by vote of a resolution of the governing body of the county if the taking will occur in an unincorporated area in that county, or the governing body of the city if the taking will occur in an incorporated area. The district does not have the power to exercise eminent domain over municipal, county, state, or federal property. The powers hereinabove granted to the district shall be so construed to enable the district to fulfill the objects and purposes of the district as set forth in this act.

(l) To cooperate with, or contract with, other governmental agencies as may be necessary, convenient, incidental, or proper in connection with any of the powers, duties, or purposes authorized by this act.

(m) To assess and to impose upon lands in the district ad valorem taxes as provided by this act.

(n) If and when authorized by general law, to determine, order, levy, impose, collect, and enforce maintenance taxes.

(o) To determine, order, levy, impose, collect, and enforce assessments pursuant to this act and chapter 170, Florida Statutes, pursuant to authority granted in s. 197.3631, Florida Statutes, or pursuant to other provisions of general law now or hereinafter enacted which provide or authorize a supplemental means to order, levy, impose, or collect special assessments. Such special assessments, at the discretion of the district, may be collected and enforced pursuant to ss. 197.3632 and 197.3635, Florida Statutes, and chapters 170 and 173, Florida Statutes, as they may be amended from time to time, or as provided by this act, or by other means authorized by general law now or hereinafter enacted. The district may levy such special assessments for the purposes provided in this act and to pay special assessments imposed by Hillsborough County on lands within the district.

(p) To exercise such special powers and other express powers as may be authorized and granted by this act in the charter of the district, including powers as provided in any interlocal agreement entered into pursuant to chapter 163, Florida Statutes, or which shall be required or permitted to be undertaken by the district pursuant to any development order, including any detailed specific area plan development order, or any interlocal service agreement with Hillsborough County for fair-share capital construction funding for any certain capital facilities or systems required of a developer pursuant to any applicable development order or agreement.

(q) To exercise all of the powers necessary, convenient, incidental, or proper in connection with any other powers or duties or the special and limited purpose of the district authorized by this act.

This subsection shall be construed liberally in order to effectively carry out the special and limited purpose of this act.

(7) SPECIAL POWERS.—The district shall have, and the board may exercise, the following special powers to implement its lawful and special purpose and to provide, pursuant to that purpose, systems, facilities, services, improvements, projects, works, and infrastructure, each of which constitutes a lawful public purpose when exercised pursuant to this charter, subject to, and not inconsistent with, general law regarding utility providers' territorial and service agreements; the regulatory jurisdiction and permitting authority of all other applicable governmental bodies, agencies, and any special districts having authority with respect to any area included therein; and to plan, establish, acquire, construct or reconstruct, enlarge or extend, equip, operate, finance, fund, and maintain improvements, systems, facilities, services, works, projects, and infrastructure within or without the boundaries of the district. Any or all of the following special powers are granted by this act in order to implement the special and limited purpose of the district but do not constitute obligations to undertake such improvements, systems, facilities, services, works, projects, or infrastructure:

(a) To provide water management and control for the lands within the district, including irrigation systems and facilities, and to connect some or any of such facilities with roads and bridges. In the event that the board assumes the responsibility for providing water management and control for the district which is to be financed by benefit special assessments, the board shall adopt plans and assessments pursuant to general law or may proceed to adopt water management and control plans, assess for benefits, and apportion and levy special assessments as follows:

1. The board shall cause to be made by the district's engineer, or such other engineer or engineers as the board may employ for that purpose, complete and comprehensive water management and control plans for the lands located within the district that will be improved in any part or in whole by any system of facilities that may be outlined and adopted, and the engineer shall make a report in writing to the board with maps and profiles of said surveys and an estimate of the cost of carrying out and completing the plans.

2. Upon the completion of such plans, the board shall hold a hearing thereon to hear objections thereto, shall give notice of the time and place fixed for such hearing by publication in a newspaper of general circulation in the general area of the district once a week for 2 consecutive weeks, and shall permit the inspection of the plan at the office of the district by all persons interested. All objections to the plan shall be filed at or before the time fixed in the notice for the hearing and shall be in writing.

3. After the hearing, the board shall consider the proposed plan and any objections thereto and may modify, reject, or adopt the plan or continue the hearing until a day certain for further consideration of the proposed plan or modifications thereof.

4. When the board approves a plan, a resolution shall be adopted and a certified copy thereof shall be filed in the office of the secretary and incorporated by him or her into the records of the district.

5. The water management and control plan may be altered in detail from time to time until the engineer's report pursuant to s. 298.301, Florida Statutes, is filed, but not in such manner as to materially affect the conditions of its adoption. After the engineer's report has been filed, the plan may not be altered except as provided by this act.

6. Within 20 days after the final adoption of the plan by the board, the board shall proceed pursuant to s. 298.301, Florida Statutes.

(b) To provide water supply, sewer, wastewater, and reclaimed water management, reclamation, and reuse, or any combination thereof, and any irrigation systems, facilities, and services and to construct and operate water systems, sewer systems, irrigation systems, and reclaimed water systems such as connecting intercepting or outlet sewers and sewer mains and pipes and water mains, conduits, or pipelines in, along, and under any

street, alley, highway, or other public place or way, and to dispose of any water, effluent, residue, or other byproduct of such water system, sewer system, irrigation system, or reclaimed water system and to enter into interlocal agreements and other agreements with public or private entities for the same.

(c) To provide any necessary bridges, culverts, wildlife corridors, or road crossings across any drain, ditch, canal, floodway, holding basin, excavation, public highway, tract, grade, fill, or cut and roadways over levees and embankments, and to construct any and all of such works and improvements across, through, or over any public right-of way, highway, grade, fill, or cut.

(d) To provide district roads or other roads equal to or exceeding the specifications of the county in which such district roads or other roads are located, and to provide street lighting. This special power includes, but is not limited to, roads, parkways, intersections, bridges, landscaping, hardscaping, irrigation, bicycle lanes, sidewalks, jogging paths, multiuse pathways and trails, street lighting, traffic signals, regulatory or informational signage, road striping, underground conduit, underground cable or fiber or wire installed pursuant to an agreement with or tariff of a retail provider of services, and all other customary elements of a functioning modern road system in general or as tied to the conditions of development approval for the area within and without the district, and parking facilities that are freestanding or that may be related to any innovative strategic intermodal system of transportation pursuant to applicable federal, state, and local laws and ordinances.

(e) To provide buses, trolleys, rail access, mass transit facilities, transit shelters, ridesharing facilities and services, parking improvements, and related signage.

(f) To provide investigation and remediation costs associated with the cleanup of actual or perceived environmental contamination within the district under the supervision or direction of a competent governmental authority unless the covered costs benefit any person who is a landowner within the district and who caused or contributed to the contamination.

(g) To provide observation, mitigation, wetland creation, and wildlife habitat areas, including the maintenance of any plant or animal species, and any related interest in real or personal property.

(h) Using its general and special powers as set forth in this act, to provide any other project within or without the boundaries of the district when the project is the subject of an agreement between the district and the Board of County Commissioners of Hillsborough County or with any other applicable public, governmental, or private entity and is not inconsistent with the effective local comprehensive plans.

(i) To provide parks and facilities for indoor and outdoor recreational, cultural, and educational uses.

(j) To provide school buildings and related structures, which may be leased, sold, or donated to the school district, for use in the educational system when authorized by the district school board.

(k) To provide security, including electronic intrusion- detection systems and patrol cars, when authorized by proper governmental agencies, and to contract with the appropriate local general-purpose government agencies for an increased level of such services within the district boundaries.

(l) To provide control and elimination of mosquitoes and other arthropods of public health importance.

(m) To enter into impact fee, mobility fee, or other similar credit agreements with Hillsborough County or other governmental bodies or a landowner developer and to sell or assign such credits on such terms as the district deems appropriate.

(n) To provide buildings and structures for district offices, maintenance facilities, meeting facilities, town centers, or any other projects authorized or granted by this act.

(o) To establish and create, at noticed meetings, such departments of the board of supervisors of the district, as well as committees, task forces, boards, or commissions, or other agencies under the supervision and control of the district, as from time to time the members of the board may deem necessary or desirable in the performance of the acts or other things necessary to exercise the board's general or special powers to implement an innovative project to carry out the special and limited purpose of the district as provided in this act and to delegate the exercise of its powers to such departments, boards, task forces, committees, or other agencies, and such administrative duties and other powers as the board may deem necessary or desirable, but only if there is a set of expressed limitations for accountability, notice, and periodic written reporting to the board that shall retain the powers of the board.

(p) To adopt rules necessary for the district to enforce certain deed restrictions pertaining to the use and operation of real property within the district. For the purpose of this paragraph, the term "deed restrictions" means those covenants, conditions, restrictions, compliance mechanisms, and enforcement remedies contained in any applicable declarations of covenants and restrictions that govern the use and operation of real property and for which covenants, conditions, and restrictions there is no homeowners' association or property owner's association having respective enforcement powers unless, with respect to a homeowners' association whose board is under member control, the association and the district agree in writing to enforcement by the district. The district may adopt by rule all or certain portions of the deed restrictions that:

1. Relate to limitations, prohibitions, compliance mechanisms, or enforcement remedies that apply only to external appearances or uses and are

deemed by the district to be generally beneficial for the district's landowners and for which enforcement by the district is appropriate, as determined by the district's board of supervisors; or

2. Are consistent with the requirements of a development order or regulatory agency permit.

(q) To provide electrical, sustainable, or green infrastructure improvements, facilities, and services, including, but not limited to, recycling of natural resources, reduction of energy demands, development and generation of alternative or renewable energy sources and technologies, mitigation of urban heat islands, sequestration, capping or trading of carbon emissions or carbon emissions credits, LEED or Florida Green Building Coalition certification, and development of facilities and improvements for low-impact development; to enter into joint ventures, public-private partnerships, and other agreements; and to grant such easements as may be necessary to accomplish the foregoing. Nothing herein shall authorize the district to provide electric service to retail customers or otherwise act to impair electric utility franchise agreements.

(r) To provide for any facilities or improvements that may otherwise be provided for by any county or municipality, including, but not limited to, libraries, annexes, substations, and other buildings to house public officials, staff, and employees.

(s) To provide waste collection and disposal.

(t) To provide for the construction and operation of communications systems and related infrastructure for the carriage and distribution of communications services; to enter into joint ventures, public-private partnerships, and other agreements; and to grant such easements as may be necessary to accomplish the foregoing. For purposes of this paragraph, the term "communications systems" means all facilities, buildings, equipment, items, and methods necessary or desirable in order to provide communications services, including, without limitation, wires, cables, conduits, wireless cell sites, computers, modems, satellite antennae sites, transmission facilities, network facilities, and appurtenant devices necessary and appropriate to support the provision of communications services. The term "communications services" includes, without limitation, Internet, voice telephone, or similar services provided by voice-over-Internet protocol, cable television, data transmission services, electronic security monitoring services, and multi-channel video programming distribution services. Nothing herein shall authorize the district to provide communications services to retail customers or otherwise act to impair existing service provider franchise agreements. However, the district may contract with such providers for resale purposes.

(u) To provide health care facilities and to enter into public-private partnerships and agreements as may be necessary to accomplish the foregoing.

(v) To coordinate, work with, and, as the board deems appropriate, enter into interlocal agreements with any public or private entity for the provision of an institution or institutions of higher education.

(w) To coordinate, work with, and, as the board deems appropriate, enter into public-private partnerships and agreements as may be necessary or useful to effectuate the purposes of this act.

The special powers provided in this act may not be deemed exclusive or restrictive but shall be deemed to incorporate all powers express or implied necessary or incident to carrying out such special powers, including the general powers provided by this act to the district to implement its purposes. This subsection shall be construed liberally in order to effectively carry out the special and limited purpose of the district under this act.

(8) ISSUANCE OF BOND ANTICIPATION NOTES.—In addition to the other powers provided for in this act, and not in limitation thereof, the district shall have the power, at any time and from time to time after the issuance of any bonds of the district are authorized, to borrow money for the purposes for which such bonds are to be issued in anticipation of the receipt of the proceeds of the sale of such bonds and to issue bond anticipation notes in a principal sum not in excess of the authorized maximum amount of such bond issue. Such notes shall be in such denomination or denominations, bear interest at such rate, not to exceed the maximum rate allowed by general law, mature at such time or times not later than 5 years after the date of issuance, and be in such form and executed in such manner as the board shall prescribe. Such notes may be sold at either public or private sale or, if such notes shall be renewal notes, may be exchanged for notes then outstanding on such terms as the board shall determine. Such notes shall be paid from the proceeds of such bonds when issued. The board may, in its discretion, in lieu of retiring the notes by means of bonds, retire them by means of current revenues or from any taxes or assessments levied for the payment of such bonds, but, in such event, a like amount of the bonds authorized may not be issued.

(9) BORROWING.—The district at any time may obtain loans, in such amount and on such terms and conditions as the board may approve, for the purpose of paying any of the expenses of the district or any costs incurred or that may be incurred in connection with any of the projects of the district, which loans shall bear such interest as the board determines, not to exceed the maximum rate allowed by general law, and may be payable from and secured by a pledge of such funds, revenues, taxes, and assessments as the board may determine; provided, however, that the provisions contained in any proceeding under which bonds were theretofore issued and are then outstanding. For the purpose of defraying such costs and expenses, the district may issue negotiable notes, warrants, or other evidences of debt to be payable at such time or times and to bear such interest as the board may determine, not to exceed the maximum rate allowed by general law, and to be sold or discounted at such price or prices not less than 95 percent of par value and on such terms as the board may deem advisable. The board shall

have the right to provide for the payment thereof by pledging the whole or any part of the funds, revenues, taxes, and assessments of the district or by covenanting to budget and appropriate from such funds. The approval of the electors residing in the district is only necessary when required by the State Constitution.

(10) BONDS.—

(a) Sale of bonds.—Bonds may be sold in blocks or installments at different times, or an entire issue or series may be sold at one time. Bonds may be sold at public or private sale after such advertisement, if any, as the board may deem advisable, but not in any event at less than 90 percent of the par value thereof, together with accrued interest thereon. Bonds may be sold or exchanged for refunding bonds. Special assessment and revenue bonds may be delivered by the district as payment of the purchase price of any project or part thereof, or a combination of projects or parts thereof, or as the purchase price or exchange for any property, real, personal, or mixed, including franchises or services rendered by any contractor, engineer, or other person, all at one time or in blocks from time to time, in such manner and upon such terms as the board at its discretion shall determine. The price or prices for any bonds sold, exchanged, or delivered may be:

1. The money paid for the bonds.

2. The principal amount, plus accrued interest to the date of redemption or exchange, or outstanding obligations exchanged for refunding bonds.

3. In the case of special assessment or revenue bonds, the amount of any indebtedness to contractors or other persons paid with such bonds, or the fair value of any properties exchanged for the bonds, as determined by the board.

(b) Authorization and form of bonds.—Any general obligation bonds, special assessment bonds, or revenue bonds may be authorized by resolution or resolutions of the board which shall be adopted by a majority of all the members thereof then in office. Such resolution or resolutions may be adopted at the same meeting at which they are introduced and need not be published or posted. The board may, by resolution, authorize the issuance of bonds and fix the aggregate amount of bonds to be issued; the purpose or purposes for which the moneys derived therefrom shall be expended, including, but not limited to, payment of costs as defined in section 2; the rate or rates of interest, not to exceed the maximum rate allowed by general law; the denomination of the bonds; whether the bonds are to be issued in one or multiple series; the date or dates of maturity, which may not exceed 40 years after their respective dates of issuance; the medium of payment; the place or places within or without the state at which payment shall be made; registration privileges; redemption terms and privileges, whether with or without premium; the manner of execution; the form of the bonds, including any interest coupons to be attached thereto; the manner of execution of bonds and coupons; and any and all other terms, covenants, and conditions thereof and the establishment of revenue or other funds. Such authorizing

resolution or resolutions may further provide for the contracts authorized by s. 159.825(1)(f) and (g), Florida Statutes, regardless of the tax treatment of such bonds being authorized, subject to the finding by the board of a net saving to the district resulting by reason thereof. Such authorizing resolution may further provide that such bonds may be executed in accordance with the Registered Public Obligations Act, except that bonds not issued in registered form shall be valid if manually countersigned by an officer designated by appropriate resolution of the board. The seal of the district may be affixed, lithographed, engraved, or otherwise reproduced in facsimile on such bonds. In case any officer whose signature shall appear on any bonds or coupons shall cease to be such officer before the delivery of such bonds, such signature or facsimile shall nevertheless be valid and sufficient for all purposes as if he or she had remained in office until such delivery.

(c) Interim certificates; replacement certificates.—Pending the preparation of definitive bonds, the board may issue interim certificates or receipts or temporary bonds, in such form and with such provisions as the board may determine, exchangeable for definitive bonds when such bonds have been executed and are available for delivery. The board may also provide for the replacement of any bonds which become mutilated, lost, or destroyed.

(d) Negotiability of bonds.—Any bond issued under this act or any temporary bond, in the absence of an express recital on the face thereof that it is nonnegotiable, shall be fully negotiable and shall be and constitute a negotiable instrument within the meaning and for all purposes of the law merchant and general law.

(e) Defeasance.—The board may make such provision with respect to the defeasance of the right, title, and interest of the holders of any of the bonds and obligations of the district in any revenues, funds, or other properties by which such bonds are secured as the board deems appropriate and, without limitation on the foregoing, may provide that when such bonds or obligations become due and payable or shall have been called for redemption and the whole amount of the principal and interest and premium, if any, due and payable upon the bonds or obligations then outstanding shall be held in trust for such purpose, and provision shall also be made for paying all other sums payable in connection with such bonds or other obligations, and in such event the right, title, and interest of the holders of the bonds in any revenues, funds, or other properties by which such bonds are secured shall thereupon cease, terminate, and become void; and the board may apply any surplus in any sinking fund established in connection with such bonds or obligations and all balances remaining in all other funds or accounts other than moneys held for the redemption or payment of the bonds or other obligations to any lawful purpose of the district as the board shall determine.

(f) Issuance of additional bonds.—If the proceeds of any bonds are less than the cost of completing the project in connection with which such bonds were issued, the board may authorize the issuance of additional bonds, upon such terms and conditions as the board may provide in the resolution

authorizing the issuance thereof, but only in compliance with the resolution or other proceedings authorizing the issuance of the original bonds.

(g) Refunding bonds.—The district is authorized to issue bonds to provide for the retirement or refunding of any bonds or obligations of the district that at the time of such issuance are or subsequent thereto become due and payable, or that at the time of issuance have been called or are, or will be, subject to call for redemption within 10 years thereafter, or the surrender of which can be procured from the holders thereof at prices satisfactory to the board. Refunding bonds may be issued at any time that in the judgment of the board such issuance will be advantageous to the district. Approval of the qualified electors residing in the district is not required for the issuance of refunding bonds except in cases in which such approval is required by the State Constitution. The board may by resolution confer upon the holders of such refunding bonds all rights, powers, and remedies to which the holders would be entitled if they continued to be the owners and had possession of the bonds for the refinancing of which such refunding bonds are issued, including, but not limited to, the preservation of the lien of such bonds on the revenues of any project or on pledged funds, without extinguishment, impairment, or diminution thereof. The provisions of this act relating to bonds of the district shall, unless the context otherwise requires, govern the issuance of refunding bonds, the form and other details thereof, the rights of the holders thereof, and the duties of the board with respect to such bonds.

(h) Revenue bonds.—

1. The district shall have the power to issue revenue bonds from time to time without limitation as to amount. Such revenue bonds may be secured by, or payable from, the gross or net pledge of the revenues to be derived from any project or combination of projects; from the rates, fees, or other charges to be collected from the users of any project or projects; from any revenue-producing undertaking or activity of the district; from special assessments; from benefit special assessments; or from any other source or pledged security. Such bonds do not constitute an indebtedness of the district and the approval of the qualified electors is not required unless such bonds are additionally secured by the full faith and credit and taxing power of the district.

2. Any two or more projects may be combined and consolidated into a single project and may hereafter be operated and maintained as a single project. The revenue bonds authorized herein may be issued to finance any one or more of such projects, regardless of whether such projects have been combined and consolidated into a single project. If the board deems it advisable, the proceedings authorizing such revenue bonds may provide that the district may thereafter combine the projects then being financed or theretofore financed with other projects to be subsequently financed by the district and that revenue bonds to be thereafter issued by the district shall be on parity with the revenue bonds then being issued, all on such terms,

conditions, and limitations as shall have been provided in the proceeding which authorized the original bonds.

(i) General obligation bonds.—

1. Subject to the limitations of this charter, the district shall have the power to issue general obligation bonds to finance or refinance capital projects or to refund outstanding bonds in an aggregate principal amount of bonds outstanding at any one time not in excess of 75 percent of the assessed value of the taxable property within the district as shown on the pertinent tax records at the time of the authorization of the general obligation bonds for which the full faith and credit of the district is pledged. Except for refunding bonds, general obligation bonds may not be issued unless the bonds are issued to finance or refinance a capital project and the issuance has been approved at an election held in accordance with the requirements for such election as prescribed by the State Constitution. Such elections shall be called to be held in the district by the Board of County Commissioners of Hillsborough County upon the request of the board of the district. The expenses of calling and holding an election shall be at the expense of the district, and the district shall reimburse the county for any expenses incurred in calling or holding such election.

2. The district may pledge its full faith and credit for the payment of the principal and interest on such general obligation bonds and for any reserve funds provided therefor and may unconditionally and irrevocably pledge itself to levy ad valorem taxes on all taxable property in the district, to the extent necessary for the payment thereof, without limitation as to rate or amount.

3. If the board determines to issue general obligation bonds for more than one capital project, the approval of the issuance of the bonds for each and all such projects may be submitted to the electors on one ballot. The failure of the electors to approve the issuance of bonds for any one or more capital projects does not defeat the approval of bonds for any capital project which has been approved by the electors.

4. In arriving at the amount of general obligation bonds permitted to be outstanding at any one time pursuant to subparagraph 1., there may not be included any general obligation bonds that are additionally secured by the pledge of:

a. Any assessments levied in an amount sufficient to pay the principal and interest on the general obligation bonds so additionally secured, which assessments have been equalized and confirmed by resolution of the board pursuant to this act or s. 170.08, Florida Statutes.

b. Water revenues, sewer revenues, or water and sewer revenues of the district to be derived from user fees in an amount sufficient to pay the principal and interest on the general obligation bonds so additionally secured.

c. Any combination of assessments and revenues described in sub-subparagraphs a. and b.

(j) Bonds as legal investment or security.—

1. Notwithstanding any other provision of law to the contrary, all bonds issued under this act shall constitute legal investments for savings banks, banks, trust companies, insurance companies, executors, administrators, trustees, guardians, and other fiduciaries and for any board, body, agency, instrumentality, county, municipality, or other political subdivision of the state and shall be and constitute security which may be deposited by banks or trust companies as security for deposits of state, county, municipal, or other public funds or by insurance companies as required or voluntary statutory deposits.

2. Any bonds issued by the district shall be incontestable in the hands of bona fide purchasers or holders for value and are not invalid because of any irregularity or defect in the proceedings for the issue and sale thereof.

(k) Covenants.—Any resolution authorizing the issuance of bonds may contain such covenants as the board may deem advisable, and all such covenants shall constitute valid and legally binding and enforceable contracts between the district and the bondholders, regardless of the time of issuance thereof. Such covenants may include, without limitation, covenants concerning the disposition of the bond proceeds; the use and disposition of project revenues; the pledging of revenues, taxes, and assessments; the obligations of the district with respect to the operation of the project and the maintenance of adequate project revenues; the issuance of additional bonds; the appointment, powers, and duties of trustees and receivers; the acquisition of outstanding bonds and obligations; restrictions on the establishment of competing projects or facilities; restrictions on the sale or disposal of the assets and property of the district; the priority of assessment liens; the priority of claims by bondholders on the taxing power of the district; the maintenance of deposits to ensure the payment of revenues by users of district facilities and services; the discontinuance of district services by reason of delinquent payments; acceleration upon default; the execution of necessary instruments; the procedure for amending or abrogating covenants with the bondholders; and such other covenants as may be deemed necessary or desirable for the security of the bondholders.

(l) Validation proceedings.—The power of the district to issue bonds under this act may be determined, and any of the bonds of the district maturing over a period of more than 5 years shall be validated and confirmed, by court decree, under chapter 75, Florida Statutes, and laws amendatory thereof or supplementary thereto.

(m) Tax exemption.—To the extent allowed by general law, all bonds issued hereunder and interest paid thereon and all fees, charges, and other revenues derived by the district from the projects provided by this act are

exempt from all taxes by the state or by any political subdivision, agency, or instrumentality thereof; however, any interest, income, or profits on debt obligations issued hereunder are not exempt from the tax imposed by chapter 220, Florida Statutes. Further, the district is not exempt from chapter 212, Florida Statutes.

(n) Application of s. 189.051, Florida Statutes.—Bonds issued by the district shall meet the criteria set forth in s. 189.051, Florida Statutes.

(o) Act furnishes full authority for issuance of bonds.—This act constitutes full and complete authority for the issuance of bonds and the exercise of the powers of the district provided herein. Procedures or proceedings, publications, notices, consents, approvals, orders, acts, or things by the board, or by any board, officer, commission, department, agency, or instrumentality of the district, other than those required by this act, are not required to perform anything under this act, except that the issuance or sale of bonds pursuant to this act shall comply with the general law requirements applicable to the issuance or sale of bonds by the district. This act does not authorize the district to utilize bond proceeds to fund the ongoing operations of the district.

(p) Pledge by the state to the bondholders of the district.—The state pledges to the holders of any bonds issued under this act that it will not limit or alter the rights of the district to own, acquire, construct, reconstruct, improve, maintain, operate, or furnish the projects or to levy and collect the taxes, assessments, rentals, rates, fees, and other charges provided for herein and to fulfill the terms of any agreement made with the holders of such bonds or other obligations and that it will not in any way impair the rights or remedies of such holders.

(q) Default.—A default on the bonds or obligations of the district does not constitute a debt or obligation of the state or any general-purpose local government of the state. In the event of a default or dissolution of the district, a general-purpose local government is not required to assume the property of the district, the debts of the district, or the district's obligations to complete any infrastructure improvements or provide any services to the district. Section 189.076(2), Florida Statutes, does not apply to the district.

(11) TRUST AGREEMENTS.—Any issue of bonds shall be secured by a trust agreement or resolution by and between the district and a corporate trustee or trustees, which may be any trust company or bank having the powers of a trust company within or without the state. The resolution authorizing the issuance of the bonds or such trust agreement may pledge the revenues to be received from any projects of the district and may contain such provisions for protecting and enforcing the rights and remedies of the bondholders as the board may approve, including, without limitation, covenants setting forth the duties of the district in relation to the acquisition, construction, reconstruction, improvement, maintenance, repair, operation, and insurance of any projects; the fixing and revising of the rates, fees, and charges; and the custody, safeguarding, and application of all

moneys and for the employment of consulting engineers in connection with such acquisition, construction, reconstruction, improvement, maintenance, repair, operation, or insurance. It shall be lawful for any bank or trust company within or without the state which may act as a depository of the proceeds of bonds or of revenues to furnish such indemnifying bonds or to pledge such securities as may be required by the district. Such resolution or trust agreement may set forth the rights and remedies of the bondholders and of the trustee, if any, and may restrict the individual right of action by bondholders. The board may provide for the payment of proceeds of the sale of the bonds and the revenues of any project to such officer, board, or depository as it may designate for the custody thereof and may provide for the method of disbursement thereof with such safeguards and restrictions as it may determine. All expenses incurred in carrying out such resolution or trust agreement may be treated as part of the cost of operation of the project to which such trust agreement pertains.

(12) AD VALOREM TAXES; ASSESSMENTS, BENEFIT SPECIAL ASSESSMENTS, MAINTENANCE SPECIAL ASSESSMENTS, AND SPECIAL ASSESSMENTS; MAINTENANCE TAXES.—

(a) Ad valorem taxes.—At such time as all members of the board are qualified electors who are elected by qualified electors of the district, the board shall have the power to levy and assess an ad valorem tax on all the taxable property in the district to construct, operate, and maintain assessable improvements; to pay the principal of, and interest on, any general obligation bonds of the district; and to provide for any sinking or other funds established in connection with any such bonds. An ad valorem tax levied by the board for operating purposes, exclusive of debt service on bonds, may not exceed 3 mills. The ad valorem tax provided for herein shall be in addition to county and all other ad valorem taxes provided for by general law. Such tax shall be assessed, levied, and collected in the same manner and at the same time as county taxes. The levy of ad valorem taxes must be approved by referendum as required by Section 9, Article VII of the State Constitution and held at a general election.

(b) Benefit special assessments.—The board annually shall determine, order, and levy the annual installment of the total benefit special assessments for bonds issued and related expenses to finance assessable improvements. These assessments may be due and collected during each year county taxes are due and collected, in which case such annual installment and levy shall be evidenced to and certified to the property appraiser by the board not later than August 31 of each year. Such assessment shall be entered by the property appraiser on the county tax rolls and shall be collected and enforced by the tax collector in the same manner and at the same time as county taxes, and the proceeds thereof shall be paid to the district. However, this subsection does not prohibit the district in its discretion from using the method provided in s. 197.3632, Florida Statutes, or chapter 173, Florida Statutes, as each may be amended from time to time, for collecting and enforcing these assessments. Each annual installment of benefit special assessments shall be a lien on the property

against which assessed until paid and shall be enforceable in like manner as county taxes. The amount of the assessment for the exercise of the district's powers under subsections (6) and (7) shall be determined by the board based upon a report of the district's engineer and assessed by the board upon such lands, which may be part or all of the lands within the district benefited by the improvement, apportioned between benefited lands in proportion to the benefits received by each tract of land. The board may, if it determines it is in the best interests of the district, set forth in the proceedings initially levying such benefit special assessments or in subsequent proceedings a formula for the determination of an amount which, when paid by a taxpayer with respect to any tax parcel, shall constitute a prepayment of all future annual installments of such benefit special assessments. The payment of such amount with respect to such tax parcel shall relieve and discharge such tax parcel of the lien of such benefit special assessments and any subsequent annual installment thereof. The board may provide further that upon delinquency in the payment of any annual installment of benefit special assessments, such prepayment amount of all future annual installments of benefit special assessments shall be and become immediately due and payable together with such delinquent annual installment.

(c) Non-ad valorem maintenance taxes.—If and when authorized by general law, to maintain and to preserve the physical facilities and services constituting the works, improvements, or infrastructure owned by the district pursuant to this act, to repair and restore any one or more of them, when needed, and to defray the current expenses of the district, including any sum which may be required to pay state and county ad valorem taxes on any lands which may have been purchased and which are held by the district under this act, the board of supervisors may, upon the completion of said systems, facilities, services, works, improvements, or infrastructure, in whole or in part, as may be certified to the board by the engineer of the board, levy annually a non-ad valorem and nonmillage tax upon each tract or parcel of land within the district, to be known as a “maintenance tax.” A maintenance tax shall be apportioned upon the basis of the net assessments of benefits assessed as accruing from the original construction and shall be evidenced to and certified by the board of supervisors of the district not later than June 1 of each year to the Hillsborough County tax collector and shall be extended on the tax rolls and collected by the tax collector on the merged collection roll of the tax collector in the same manner and at the same time as county ad valorem taxes, and the proceeds therefrom shall be paid to the district. The maintenance tax shall be a lien until paid on the property against which assessed and enforceable in like manner and of the same dignity as county ad valorem taxes.

(d) Maintenance special assessments.—To maintain and preserve the facilities and projects of the district, the board may levy a maintenance special assessment. This assessment may be evidenced to and certified to the tax collector by the board of supervisors not later than August 31 of each year and shall be entered by the property appraiser on the county tax rolls and shall be collected and enforced by the tax collector in the same manner

and at the same time as county taxes, and the proceeds therefrom shall be paid to the district. However, this subsection does not prohibit the district in its discretion from using the method prescribed in s. 197.363, s. 197.3631, or s. 197.3632, Florida Statutes, for collecting and enforcing these assessments. These maintenance special assessments shall be a lien on the property against which assessed until paid and shall be enforceable in like manner as county taxes. The amount of the maintenance special assessment for the exercise of the district's powers under this section shall be determined by the board based upon a report of the district's engineer and assessed by the board upon such lands, which may be all of the lands within the district benefited by the maintenance thereof, apportioned between the benefited lands in proportion to the benefits received by each tract of land.

(e) Special assessments.—The board may levy and impose any special assessments pursuant to this subsection.

(f) Enforcement of taxes.—The collection and enforcement of all taxes levied by the district shall be at the same time and in like manner as county taxes and the provisions of general law relating to the sale of lands for unpaid and delinquent county taxes; the issuance, sale, and delivery of tax certificates for such unpaid and delinquent county taxes; the redemption thereof; the issuance to individuals of tax deeds based thereon; and all other procedures in connection therewith shall be applicable to the district to the same extent as if such statutory provisions were expressly set forth in this act. All taxes shall be subject to the same discounts as county taxes.

(g) When unpaid tax is delinquent; penalty.—All taxes provided for in this act shall become delinquent and bear penalties on the amount of such taxes in the same manner as county taxes.

(h) Status of assessments.—Benefit special assessments, maintenance special assessments, and special assessments are hereby found and determined to be non-ad valorem assessments as defined in s. 197.3632(1), Florida Statutes. Maintenance taxes are non-ad valorem taxes and are not special assessments.

(i) Assessments constitute liens; collection.—Any and all assessments, including special assessments, benefit special assessments, and maintenance special assessments authorized and granted by this subsection and maintenance taxes if authorized by general law, shall constitute a lien on the property against which assessed from the date of levy and imposition thereof until paid, coequal with the lien of state, county, municipal, and school board taxes. These assessments may be collected, at the district's discretion, under authority of s. 197.3631, Florida Statutes, as amended from time to time, by the tax collector pursuant to ss. 197.3632 and 197.3635, Florida Statutes, as amended from time to time, or in accordance with other collection measures provided by general law. In addition to, and not in limitation of, any powers otherwise set forth herein or in general law, these assessments may also be enforced pursuant to chapter 173, Florida Statutes, as amended from time to time.

(j) Land owned by governmental entity.—Except as otherwise provided by general law, a levy of ad valorem taxes or non-ad valorem assessments under this act or chapter 170 or chapter 197, Florida Statutes, or otherwise by the board of the district on property of a governmental entity that is subject to a ground lease as described in s. 190.003(14), Florida Statutes, does not constitute a lien or encumbrance on the underlying fee interest of such governmental entity.

(13) SPECIAL ASSESSMENTS.—

(a) As an alternative method to the levy and imposition of special assessments pursuant to chapter 170, Florida Statutes, pursuant to the authority under s. 197.3631, Florida Statutes, or pursuant to other provisions of general law, now or hereafter enacted, which provide a supplemental means or authority to impose, levy, and collect special assessments as otherwise authorized under this act, the board may levy and impose special assessments to finance the exercise of any of its powers permitted under this act using the following uniform procedures:

1. At a noticed meeting, the board of supervisors of the district may consider and review an engineer's report on the costs of the systems, facilities, and services to be provided; a preliminary special assessment methodology; and a preliminary roll based on acreage or platted lands, depending upon whether platting has occurred.

a. The special assessment methodology shall address and discuss and the board shall consider whether the systems, facilities, and services being contemplated will result in special benefits peculiar to the property, different in kind and degree than general benefits, as a logical connection between the systems, facilities, and services themselves and the property, and whether the duty to pay the special assessments by the property owners is apportioned in a manner that is fair and equitable and not in excess of the special benefit received. It shall be fair and equitable to designate a fixed proportion of the annual debt service, together with interest thereon, on the aggregate principal amount of bonds issued to finance such systems, facilities, and services which give rise to unique, special, and peculiar benefits to property of the same or similar characteristics under the special assessment methodology so long as such fixed proportion does not exceed the unique, special, and peculiar benefits enjoyed by such property from such systems, facilities, and services.

b. The engineer's cost report shall identify the nature of the proposed systems, facilities, and services, their location, a cost breakdown plus a total estimated cost, including cost of construction or reconstruction, labor, and materials, lands, property, rights, easements, franchises, or systems, facilities, and services to be acquired; cost of plans and specifications and surveys of estimates of costs and revenues; costs of engineering, legal, and other professional consultation services; and other expenses or costs necessary or incident to determining the feasibility or practicability of such construction, reconstruction, or acquisition, administrative expenses,

relationship to the authority and power of the district in its charter, and such other expenses or costs as may be necessary or incident to the financing to be authorized by the board of supervisors.

c. The preliminary special assessment roll shall be in accordance with the assessment methodology as may be adopted by the board of supervisors; the special assessment roll shall be completed as promptly as possible and shall show the acreage, lots, lands, or plats assessed and the amount of the fairly and reasonably apportioned assessment based on special and peculiar benefit to the property, lot, parcel, or acreage of land; and, if the special assessment against such lot, parcel, acreage, or portion of land is to be paid in installments, the number of annual installments in which the special assessment is divided shall be entered into and shown upon the special assessment roll.

2. The board of supervisors of the district may determine and declare by an initial special assessment resolution to levy and assess the special assessments with respect to assessable improvements stating the nature of the systems, facilities, and services, improvements, projects, or infrastructure constituting such assessable improvements, the information in the engineer's cost report, the information in the special assessment methodology as determined by the board at the noticed meeting and referencing and incorporating as part of the resolution the engineer's cost report, the preliminary special assessment methodology, and the preliminary special assessment roll as referenced exhibits to the resolution by reference. If the board determines to declare and levy the special assessments by the initial special assessment resolution, the board shall also adopt and declare a notice resolution which shall provide and cause the initial special assessment resolution to be published in a newspaper of general circulation in Hillsborough County once a week for 2 consecutive weeks, and said board shall by the same resolution fix a time and place at which the owner or owners of the property to be assessed or any other persons interested therein may appear before said board and be heard as to the propriety and advisability of making such improvements, as to the costs thereof, as to the manner of payment therefor, and as to the amount thereof to be assessed against each property so improved. Thirty days' notice in writing of such time and place shall be given to such property owners. The notice shall include the amount of the special assessment and shall be served by mailing a copy to each assessed property owner at his or her last known address, the names and addresses of such property owners to be obtained from the record of the property appraiser of the county political subdivision in which the land is located or from such other sources as the district manager or engineer deems reliable. Proof of such mailing shall be made by the affidavit of the manager of the district or by the engineer, said proof to be filed with the district manager. Failure to mail said notice or notices does not invalidate any of the proceedings hereunder. It is provided further that the last publication shall be at least 1 week before the date of the hearing on the final special assessment resolution. Said notice shall describe the general areas to be improved and advise all persons interested that the description of each

property to be assessed and the amount to be assessed to each piece, parcel, lot, or acre of property may be ascertained at the office of the manager of the district. Such service by publication shall be verified by the affidavit of the publisher and filed with the manager of the district. Moreover, the initial special assessment resolution with its attached, referenced, and incorporated engineer's cost report, preliminary special assessment methodology, and preliminary special assessment roll, along with the notice resolution, shall be available for public inspection at the office of the manager and the office of the engineer or any other office designated by the board of supervisors in the notice resolution. Notwithstanding the foregoing, the landowners of all of the property which is proposed to be assessed may give the district written notice of waiver of any notice and publication provided for in this subparagraph. However, such notice and publication is not required, provided that any meeting of the board of supervisors to consider such resolution is a publicly noticed meeting.

3. At the time and place named in the noticed resolution as provided for in subparagraph 2., the board of supervisors of the district shall meet and hear testimony from affected property owners as to the propriety and advisability of making the systems, facilities, services, projects, works, improvements, or infrastructure and funding them with assessments referenced in the initial special assessment resolution on the property. Following the testimony and questions from the members of the board or any professional advisors to the district of the preparers of the engineer's cost report, the special assessment methodology, and the special assessment roll, the board of supervisors shall make a final decision on whether to levy and assess the particular special assessments. Thereafter, the board of supervisors shall meet as an equalizing board to hear and to consider any and all complaints as to the particular special assessments and shall adjust and equalize the special assessments to ensure proper assessment based on the benefit conferred on the property.

4. When so equalized and approved by resolution or ordinance by the board of supervisors, to be called the final special assessment resolution, a final special assessment roll shall be filed with the clerk of the board, and such special assessment shall stand confirmed and remain legal, valid, and binding first liens on the property against which such special assessments are made until paid, equal in dignity to the first liens of ad valorem taxation of county and municipal governments and school boards. However, upon completion of the systems, facilities, services, projects, improvements, works, or infrastructure, the district shall credit to each of the assessments the difference in the special assessment as originally made, approved, levied, assessed, and confirmed and the proportionate part of the actual cost of the improvement to be paid by the particular special assessments as finally determined upon the completion of the improvement; but in no event shall the final special assessment exceed the amount of the special and peculiar benefits as apportioned fairly and reasonably to the property from the system, facility, or service being provided as originally assessed. Promptly after such confirmation, the special assessment shall be recorded by the

clerk of the district in the minutes of the proceedings of the district, and the record of the lien in this set of minutes shall constitute prima facie evidence of its validity. The board of supervisors, in its sole discretion, may, by resolution, grant a discount equal to all or a part of the payee's proportionate share of the cost of the project consisting of bond financing cost, such as capitalized interest, funded reserves, and bond discounts included in the estimated cost of the project, upon payment in full of any special assessments during such period before the time such financing costs are incurred as may be specified by the board of supervisors in such resolution.

5. District special assessments may be made payable in installments over no more than 40 years after the date of the payment of the first installment thereof and may bear interest at fixed or variable rates.

(b) Notwithstanding any provision of this act or chapter 170, Florida Statutes, that portion of s. 170.09, Florida Statutes, which provides that special assessments may be paid without interest at any time within 30 days after the improvement is completed and a resolution accepting the same has been adopted by the governing authority is not applicable to any district special assessments, whether imposed, levied, and collected pursuant to this act or any other provision of general law, including, but not limited to, chapter 170, Florida Statutes.

(c) In addition, the district is authorized expressly in the exercise of its rulemaking power to adopt rules that provide for notice, levy, imposition, equalization, and collection of assessments.

(14) ISSUANCE OF CERTIFICATES OF INDEBTEDNESS BASED ON ASSESSMENTS FOR ASSESSABLE IMPROVEMENTS; ASSESSMENT BONDS.—

(a) The board may, after any special assessments or benefit special assessments for assessable improvements are made, determined, and confirmed as provided in this act, issue certificates of indebtedness for the amount so assessed against the abutting property or property otherwise benefited, as the case may be, and separate certificates shall be issued against each part or parcel of land or property assessed, which certificates shall state the general nature of the improvement for which the assessment is made. The certificates shall be payable in annual installments in accordance with the installments of the special assessment for which they are issued. The board may determine the interest to be borne by such certificates, not to exceed the maximum rate allowed by general law, and may sell such certificates at either private or public sale and determine the form, manner of execution, and other details of such certificates. The certificates shall recite that they are payable only from the special assessments levied and collected from the part or parcel of land or property against which they are issued. The proceeds of such certificates may be pledged for the payment of principal of and interest on any revenue bonds or general obligation bonds issued to finance in whole or in part such assessable

improvement or, if not so pledged, may be used to pay the cost or part of the cost of such assessable improvements.

(b) The district may also issue assessment bonds, revenue bonds, or other obligations payable from a special fund into which such certificates of indebtedness referred to in paragraph (a) may be deposited or, if such certificates of indebtedness have not been issued, may assign to such special fund for the benefit of the holders of such assessment bonds or other obligations, or to a trustee for such bondholders, the assessment liens provided for in this act unless such certificates of indebtedness or assessment liens have been theretofore pledged for any bonds or other obligations authorized hereunder. In the event of the creation of such special fund and the issuance of such assessment bonds or other obligations, the proceeds of such certificates of indebtedness or assessment liens deposited therein shall be used only for the payment of the assessment bonds or other obligations issued as provided in this section. The district is authorized to covenant with the holders of such assessment bonds, revenue bonds, or other obligations that it will diligently and faithfully enforce and collect all the special assessments, and interest and penalties thereon, for which such certificates of indebtedness or assessment liens have been deposited in or assigned to such fund; to foreclose such assessment liens so assigned to such special fund or represented by the certificates of indebtedness deposited in the special fund, after such assessment liens have become delinquent, and deposit the proceeds derived from such foreclosure, including interest and penalties, in such special fund; and to make any other covenants deemed necessary or advisable in order to properly secure the holders of such assessment bonds or other obligations.

(c) The assessment bonds, revenue bonds, or other obligations issued pursuant to this subsection shall have such dates of issuance and maturity as deemed advisable by the board; however, the maturities of such assessment bonds or other obligations may not be more than 2 years after the due date of the last installment that will be payable on any of the special assessments for which such assessment liens, or the certificates of indebtedness representing such assessment liens, are assigned to or deposited in such special fund.

(d) Such assessment bonds, revenue bonds, or other obligations issued under this subsection shall bear such interest as the board may determine, not to exceed the maximum rate allowed by general law, and shall be executed, shall have such provisions for redemption before maturity, shall be sold in such manner, and shall be subject to all of the applicable provisions contained in this act for revenue bonds, except as the same may be inconsistent with this subsection.

(e) All assessment bonds, revenue bonds, or other obligations issued under this subsection shall be, shall constitute, and shall have all the qualities and incidents of negotiable instruments under the law merchant and general laws.

(15) TAX LIENS.—All taxes of the district provided for in this act, together with all penalties for default in the payment of the same and all costs in collecting the same, including a reasonable attorney fee fixed by the court and taxed as a cost in the action brought to enforce payment, shall, from January 1 of each year the property is liable to assessment and until paid, constitute a lien of equal dignity with the liens for state and county taxes and other taxes of equal dignity with state and county taxes upon all the lands against which such taxes shall be levied. A sale of any of the real property within the district for state and county or other taxes may not operate to relieve or release the property so sold from the lien for subsequent district taxes or installments of district taxes, which lien may be enforced against such property as though no such sale thereof had been made. In addition, for purposes of s. 197.552, Florida Statutes, the lien of all special assessments levied by the district shall constitute a lien of record held by a municipal or county governmental unit. Sections 194.171, 197.122, 197.333, and 197.432, Florida Statutes, are applicable to district taxes with the same force and effect as if such sections were expressly provided in this act.

(16) PAYMENT OF TAXES AND REDEMPTION OF TAX LIENS BY THE DISTRICT; SHARING IN PROCEEDS OF TAX SALE.—

(a) The district shall have the power and right to:

1. Pay any delinquent state, county, district, municipal, or other tax or assessment upon lands located wholly or partially within the boundaries of the district.

2. Redeem or purchase any tax sales certificates issued or sold on account of any state, county, district, municipal, or other taxes or assessments upon lands located wholly or partially within the boundaries of the district.

(b) Delinquent taxes paid, or tax sales certificates redeemed or purchased, by the district, together with all penalties for the default in payment of the same and all costs in collecting the same and a reasonable attorney fee, shall constitute a lien in favor of the district of equal dignity with the liens of state and county taxes and other taxes of equal dignity with state and county taxes upon all the real property against which the taxes were levied. The lien of the district may be foreclosed in the manner provided in this act.

(c) In any sale of land pursuant to s. 197.542, Florida Statutes, as may be amended from time to time, the district may certify to the clerk of the circuit court of the county holding such sale the amount of taxes due to the district upon the lands sought to be sold, and the district shall share in the disbursement of the sales proceeds in accordance with this act and under general law.

(17) FORECLOSURE OF LIENS.—Any lien in favor of the district arising under this act may be foreclosed by the district by foreclosure proceedings in the name of the district in a court of competent jurisdiction as

provided by general law in like manner as is provided in chapter 170 or chapter 173, Florida Statutes, and any amendments thereto, and those chapters shall be applicable to such proceedings with the same force and effect as if those chapters were expressly provided in this act. Any act required or authorized to be done by or on behalf of a municipality in foreclosure proceedings under chapter 170 or chapter 173, Florida Statutes, may be performed by such officer or agent of the district as the board of supervisors may designate. Such foreclosure proceedings may be brought at any time after the expiration of 1 year from the date any tax, or installment thereof, becomes delinquent; however, no lien shall be foreclosed against any political subdivision or agency of the state. Other legal remedies shall remain available.

(18) MANDATORY USE OF CERTAIN DISTRICT SYSTEMS, FACILITIES, AND SERVICES.—To the full extent permitted by general law, the district shall require all lands, buildings, premises, persons, firms, and corporations within the district to use the facilities of the district.

(19) COMPETITIVE PROCUREMENT; BIDS; NEGOTIATIONS; RELATED PROVISIONS REQUIRED.—

(a) A contract may not be let by the board for any goods, supplies, or materials to be purchased when the amount thereof to be paid by the district shall exceed the amount provided in s. 287.017, Florida Statutes, for category four, unless notice of bids shall be published in a newspaper of general circulation in Hillsborough County at least once. Any board seeking to construct or improve a public building, structure, or other public works shall comply with the bidding procedures of s. 255.20, Florida Statutes, as amended from time to time, and other applicable general law. In each case, the bid of the lowest responsive and responsible bidder shall be accepted unless all bids are rejected because the bids are too high or the board determines it is in the best interests of the district to reject all bids. The board may require the bidders to furnish bond with a responsible surety to be approved by the board. Nothing in this subsection shall prevent the board from undertaking and performing the construction, operation, and maintenance of any project or facility authorized by this act by the employment of labor, material, and machinery.

(b) The Consultants' Competitive Negotiation Act, s. 287.055, Florida Statutes, applies to contracts for engineering, architecture, landscape architecture, or registered surveying and mapping services let by the board.

(c) Contracts for maintenance services for any district facility or project shall be subject to competitive bidding requirements when the amount thereof to be paid by the district exceeds the amount provided in s. 287.017, Florida Statutes, as amended from time to time, for category four. The district shall adopt rules, policies, or procedures establishing competitive bidding procedures for maintenance services. Contracts for other services may not be subject to competitive bidding unless the district adopts a rule, policy, or procedure applying competitive bidding procedures to said

contracts. Nothing herein shall preclude the use of requests for proposal instead of invitations to bid as determined by the district to be in its best interest.

(20) FEES, RENTALS, AND CHARGES; PROCEDURE FOR ADOPTION AND MODIFICATIONS; MINIMUM REVENUE REQUIREMENTS.

(a) The district is authorized to prescribe, fix, establish, and collect rates, fees, rentals, or other charges, hereinafter sometimes referred to as "revenues," and to revise the same from time to time, for the systems, facilities, and services furnished by the district, including, but not limited to, recreational facilities, water management and control facilities, and water and sewer systems; to recover the costs of making connection with any district service, facility, or system; and to provide for reasonable penalties against any user or property for any such rates, fees, rentals, or other charges that are delinquent.

(b) No such rates, fees, rentals, or other charges for any of the facilities or services of the district shall be fixed until after a public hearing at which all the users of the proposed facility or services or owners, tenants, or occupants served or to be served thereby and all other interested persons shall have an opportunity to be heard concerning the proposed rates, fees, rentals, or other charges. Rates, fees, rentals, and other charges shall be adopted under the administrative rulemaking authority of the district but do not apply to district leases. Notice of such public hearing setting forth the proposed schedule or schedules of rates, fees, rentals, and other charges shall have been published in a newspaper of general circulation in Hillsborough County at least once and at least 10 days before such public hearing. The rulemaking hearing may be adjourned from time to time. After such hearing, such schedule or schedules, either as initially proposed or as modified or amended, may be finally adopted. A copy of the schedule or schedules of such rates, fees, rentals, or charges as finally adopted shall be kept on file in an office designated by the board and shall be open at all reasonable times to public inspection. The rates, fees, rentals, or charges so fixed for any class of users or property served shall be extended to cover any additional users or properties thereafter served which shall fall in the same class, without the necessity of any notice or hearing.

(c) Such rates, fees, rentals, and charges shall be just and equitable and uniform for users of the same class and, when appropriate, may be based or computed either upon the amount of service furnished, upon the average number of persons residing or working in or otherwise occupying the premises served, or upon any other factor affecting the use of the facilities furnished, or upon any combination of the foregoing factors, as may be determined by the board on an equitable basis.

(d) The rates, fees, rentals, or other charges prescribed shall be such as will produce revenues, together with any other assessments, taxes, revenues, or funds available or pledged for such purpose, at least sufficient to provide for the following items, but not necessarily in the order stated:

1. To provide for all expenses of operation and maintenance of such facility or service.

2. To pay when due all bonds and interest thereon for the payment of which such revenues are, or shall have been, pledged or encumbered, including reserves for such purpose.

3. To provide for any other funds which may be required under the resolution or resolutions authorizing the issuance of bonds pursuant to this act.

(e) The board shall have the power to enter into contracts for the use of the projects of the district and with respect to the services, systems, and facilities furnished or to be furnished by the district.

(21) RECOVERY OF DELINQUENT CHARGES.—In the event that any rates, fees, rentals, charges, or delinquent penalties are not paid as and when due and are in default for 60 days or more, the unpaid balance thereof and all interest accrued thereon, together with reasonable attorney fees and costs, may be recovered by the district in a civil action.

(22) DISCONTINUANCE OF SERVICES OR FACILITIES.—In the event the fees, rentals, or other charges for district services or facilities are not paid when due, the board shall have the power, under such reasonable rules and regulations as the board may adopt, to discontinue and shut off such services or facilities until such fees, rentals, or other charges, including interest, penalties, and charges for the shutting off and discontinuance and the restoration of such services or facilities, are fully paid; and, for such purposes, the board may enter on any lands, waters, or premises of any person, firm, corporation, or body, public or private, within the district limits. Such delinquent fees, rentals, or other charges, together with interest, penalties, and charges for the shutting off and discontinuance and the restoration of such services or facilities and reasonable attorney fees and other expenses, may be recovered by the district, which may also enforce payment of such delinquent fees, rentals, or other charges by any other lawful method of enforcement.

(23) ENFORCEMENT AND PENALTIES.—The board or any aggrieved person may have recourse to such remedies in general law and at equity as may be necessary to ensure compliance with this act, including injunctive relief to enjoin or restrain any person violating this act or any bylaws, resolutions, regulations, rules, codes, or orders adopted under this act. In case any building or structure is erected, constructed, reconstructed, altered, repaired, converted, or maintained, or any building, structure, land, or water is used, in violation of this act or of any code, order, resolution, or other regulation made under authority conferred by this act or under general law, the board or any citizen residing in the district may institute any appropriate action or proceeding to prevent such unlawful erection, construction, reconstruction, alteration, repair, conversion, maintenance, or use; to restrain, correct, or avoid such violation; to prevent the occupancy

of such building, structure, land, or water; and to prevent any illegal act, conduct, business, or use in or about such premises, land, or water.

(24) SUITS AGAINST THE DISTRICT.—Any suit or action brought or maintained against the district for damages arising out of tort, including, without limitation, any claim arising upon account of an act causing an injury or loss of property, personal injury, or death, shall be subject to the limitations provided in s. 768.28, Florida Statutes.

(25) EXEMPTION OF DISTRICT PROPERTY FROM EXECUTION.—All district property shall be exempt from levy and sale by virtue of an execution, and no execution or other judicial process shall issue against such property, nor shall any judgment against the district be a charge or lien on its property or revenues; however, nothing contained herein shall apply to or limit the rights of bondholders to pursue any remedy for the enforcement of any lien or pledge given by the district in connection with any of the bonds or obligations of the district.

(26) TERMINATION, CONTRACTION, OR EXPANSION OF DISTRICT.—

(a) The board of supervisors of the district may not ask the Legislature to repeal or amend this act to expand or to contract the boundaries of the district or otherwise cause the merger or termination of the district without first obtaining a resolution or official statement from Hillsborough County as required by s. 189.031(2)(e)4., Florida Statutes, for creation of an independent special district. The district's consent may be evidenced by a resolution or other official written statement of the district.

(b) The district shall remain in existence until:

1. The district is terminated and dissolved pursuant to amendment to this act by the Legislature.

2. The district has become inactive pursuant to s. 189.062, Florida Statutes.

(27) MERGER WITH COMMUNITY DEVELOPMENT DISTRICTS.—The district may merge with one or more community development districts situated wholly within its boundaries. The district shall be the surviving entity of the merger. Any mergers shall commence upon each such community development district filing a written request for merger with the district. A copy of the written request shall also be filed with Hillsborough County. The district, subject to the direction of its board of supervisors, shall enter into a merger agreement which shall provide for the proper allocation of debt, the manner in which such debt shall be retired, the transition of the community development district board, and the transfer of all financial obligations and operating and maintenance responsibilities to the district. The execution of the merger agreement by the district and each community development district constitutes consent of the landowners

within each district. The district and each community development district requesting merger shall hold a public hearing within its boundaries to provide information about and take public comment on the proposed merger in the merger agreement. The public hearing shall be held within 45 days after the execution of the merger agreement by all parties thereto. Notice of the public hearing shall be published in a newspaper of general circulation in Hillsborough County at least 14 days before the hearing. At the conclusion of the public hearing, each district shall consider a resolution approving or disapproving the proposed merger. If the district and each community development district which is a party to the merger agreement adopt a resolution approving the proposed merger, the resolutions and the merger agreement shall be filed with Hillsborough County. Upon receipt of the resolutions approving the merger and the merger agreement, Hillsborough County shall adopt a nonemergency ordinance dissolving each community development district pursuant to s. 190.046(10), Florida Statutes.

(28) INCLUSION OF TERRITORY.—The inclusion of any or all territory of the district within a municipality does not change, alter, or affect the boundary, territory, existence, or jurisdiction of the district.

(29) SALE OF REAL ESTATE WITHIN THE DISTRICT; REQUIRED DISCLOSURE TO PURCHASER.—Subsequent to the creation of this district under this act, each contract for the initial sale of a parcel of real property and each contract for the initial sale of a residential unit within the district shall include, immediately before the space reserved in the contract for the signature of the purchaser, the following disclosure statement in boldfaced and conspicuous type which is larger than the type in the remaining text of the contract: “THE LAND RESERVE STEWARDSHIP DISTRICT MAY IMPOSE AND LEVY TAXES OR ASSESSMENTS, OR BOTH TAXES AND ASSESSMENTS, ON THIS PROPERTY. THESE TAXES AND ASSESSMENTS PAY FOR THE CONSTRUCTION, OPERATION, AND MAINTENANCE COSTS OF CERTAIN PUBLIC SYSTEMS, FACILITIES, AND SERVICES OF THE DISTRICT AND ARE SET ANNUALLY BY THE GOVERNING BOARD OF THE DISTRICT. THESE TAXES AND ASSESSMENTS ARE IN ADDITION TO COUNTY AND OTHER LOCAL GOVERNMENTAL TAXES AND ASSESSMENTS AND ALL OTHER TAXES AND ASSESSMENTS PROVIDED FOR BY GENERAL LAW.”

(30) NOTICE OF CREATION AND ESTABLISHMENT.—Within 30 days after the election of the first board of supervisors creating the district, the district shall cause to be recorded in the grantor-grantee index of the property records in Hillsborough County a “Notice of Creation and Establishment of the Land Reserve Stewardship District.” The notice shall, at a minimum, include the legal description of the territory described in this act.

(31) DISTRICT PROPERTY PUBLIC; FEES.—Any system, facility, service, works, improvement, project, or other infrastructure owned by the district, or funded by federal tax-exempt bonding issued by the district, is

public; and the district by rule may regulate, and may impose reasonable charges or fees for, the use thereof, but not to the extent that such regulation or imposition of such charges or fees constitutes denial of reasonable access.

Section 7. If any provision of this act or its application to any person or circumstance is held invalid, the invalidity does not affect the remaining provisions or applications of the act which can be given effect without the invalid provision or application, and to this end the provisions of this act are severable.

Section 8. This act shall take effect upon becoming a law, except that the provisions of this act which authorize the levy of ad valorem taxation shall take effect only upon express approval by a majority vote of those qualified electors of the Land Reserve Stewardship District, as required by Section 9, Article VII of the State Constitution, voting in a referendum election held during a general election at such time as all members of the board are qualified electors who are elected by qualified electors of the district as provided in this act.

Approved by the Governor June 16, 2026.

Filed in Office Secretary of State June 16, 2026.