CHAPTER 99-108

House Bill No. 1351

An act relating to trust funds; re-creating the Drinking Water Revolving Loan Trust Fund within the Department of Environmental Protection without modification and placing it on the standard review cycle; carrying forward current balances and continuing current sources and uses thereof; repealing s. 403.8533(3), F.S.; abrogating provisions relating to the termination of the trust fund, to conform; providing an effective date.

WHEREAS, the Legislature wishes to extend the life of the Drinking Water Revolving Loan Trust Fund within the Department of Environmental Protection, which is otherwise scheduled to be terminated pursuant to constitutional mandate, and

WHEREAS, the Legislature has reviewed the trust fund before its scheduled termination date and has found that it continues to meet an important public purpose, and

WHEREAS, the Legislature has found that existing public policy concerning the trust fund sets adequate parameters for its use, NOW, THEREFORE.

Be It Enacted by the Legislature of the State of Florida:

- Section 1. (1) The Drinking Water Revolving Loan Trust Fund, FLAIR number 37-2-044, which was created within the Department of Environmental Protection by section 403.8533, Florida Statutes, and which is to be terminated pursuant to Section 19(f), Article III of the State Constitution on July 1, 2001, unless terminated sooner by law, is hereby terminated on November 4, 2000, and re-created.
- (2) All current balances of the trust fund are carried forward, and all current sources and uses of the trust fund are continued.
- Section 2. <u>Subsection (3) of section 403.8533</u>, Florida Statutes, is repealed.
 - Section 3. This act shall take effect November 4, 2000.

Approved by the Governor April 6, 1999.

Filed in Office Secretary of State April 6, 1999.