CHAPTER 99-142

Senate Bill No. 1464

An act relating to the depopulation of the Florida Residential Property and Casualty Joint Underwriting Association; repealing s. 627.3511(5)(b), F.S., relating to the qualification of an insurer for an exemption from certain assessment; providing retroactive application; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. <u>Paragraph (b) of subsection (5) of section 627.3511, Florida</u> <u>Statutes, is repealed.</u>

Section 2. This act shall take effect upon becoming a law and operates retroactively to March 1, 1999.

Approved by the Governor April 29, 1999.

Filed in Office Secretary of State April 29, 1999.