CHAPTER 2002-374

House Bill No. 1049

An act relating to the City of Lakeland; amending section (9)(b) of Division I of Part I of the amended Charter of the City of Lakeland, 1976; revising the type of utility the sale, lease, or disposal of which must be authorized by a two-thirds vote of the city's electors; defining "electric utility" for the purpose of the act; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Paragraph (b) of section 9 of Division I of Part I of the amended Charter of the City of Lakeland, 1976, is amended to read:

Section 9. Limitations on powers of city commission.

(b) The City of Lakeland shall not sell, lease, or otherwise dispose of <u>all</u> or substantially all of the assets of the electric utility any light or water plant, or gas plant, until such sale or lease has previously been authorized by an affirmative vote of two-thirds ($\frac{2}{3}$) of the electors, otherwise qualified to vote in an election duly called for that purpose. For the purpose of this section only, "electric utility" shall mean those assets used to engage in the business of generating, transmitting, or distributing electrical energy, as well as any related activities authorized by this Charter or applicable law.

Section 2. This act shall take effect upon becoming a law.

Approved by the Governor May 30, 2002.

Filed in Office Secretary of State May 30, 2002.