CHAPTER 2008-271

House Bill No. 889

An act relating to Hillsborough County; amending chapter 2004-414, Laws of Florida, relating to projects for which payment and performance bonds may be waived for the construction of a public building, for the prosecution and completion of a public work, or for repairs on a public building under certain circumstances; increasing the number of such projects on which a small business may successfully bid before becoming ineligible for certain additional bidding; extending the sunset date of chapter 2004-414, Laws of Florida; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Sections 5 and 7 of chapter 2004-414, Laws of Florida, are amended to read:

Section 5. A small business that has been the successful bidder on <u>five</u> three projects where the payment and performance bond were waived pursuant to section 1 shall be ineligible to bid on additional projects where the payment and performance bond has been waived on projects with an estimated value of not less than \$200,000 and not exceeding \$500,000. The local small business may continue to participate in other elements of the economic development program for local small business so long as otherwise eligible.

Section 7. This act shall stand repealed on September 30, 2011 2009.

Section 2. This act shall take effect upon becoming a law.

Approved by the Governor June 10, 2008.

Filed in Office Secretary of State June 10, 2008.