

CHAPTER 2011-25

Senate Bill No. 1030

An act relating to trust funds; terminating specified trust funds within the Department of Financial Services; providing for the disposition of balances in and revenues of such trust funds; prescribing procedures for the termination of such trust funds; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The following trust funds within the Department of Financial Services are terminated:

(a) The State Treasury Escrow Trust Fund, FLAIR number 43-2-622; and

(b) The Employee Refund Clearing Trust Fund, FLAIR number 43-2-194.

(2) All current balances remaining in, and all revenues of, the trust funds terminated by this act shall, on the date of termination, be transferred to the Treasury Cash Deposit Trust Fund.

(3) The Department of Financial Services shall pay any outstanding debts and obligations of the terminated funds as soon as practicable, and the Chief Financial Officer shall close out and remove the terminated funds from various state accounting systems using generally accepted accounting principles concerning warrants outstanding, assets, and liabilities.

Section 2. This act shall take effect July 1, 2011.

Approved by the Governor May 2, 2011.

Filed in Office Secretary of State May 2, 2011.