CHAPTER 2014-46

Senate Bill No. 684

An act relating to trust funds; re-creating the State Economic Enhancement and Development Trust Fund within the Department of Economic Opportunity without modification; repealing s. 288.1201(4), F.S.; abrogating provisions relating to the termination of the trust fund, to conform; providing an effective date.

WHEREAS, the Legislature wishes to extend the life of the State Economic Enhancement and Development Trust Fund within the Department of Economic Opportunity which is otherwise scheduled to be terminated pursuant to constitutional mandate, and

WHEREAS, the Legislature has reviewed the trust fund before its scheduled termination date and has found that it continues to meet an important public purpose, and

WHEREAS, the Legislature has found that existing public policy concerning the trust fund sets adequate parameters for its use, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

- Section 1. The State Economic Enhancement and Development Trust Fund within the Department of Economic Opportunity, FLAIR number 40-2-041, which is to be terminated pursuant to Section 19(f), Article III of the State Constitution on July 1, 2015, is re-created.
- Section 2. <u>Subsection (4) of section 288.1201</u>, <u>Florida Statutes</u>, is <u>repealed</u>.
 - Section 3. This act shall take effect July 1, 2014.

Approved by the Governor June 2, 2014.

Filed in Office Secretary of State June 2, 2014.