

CHAPTER 2024-59

Senate Bill No. 7080

An act relating to trust funds; creating s. 17.71, F.S.; creating the Indian Gaming Revenue Clearing Trust Fund within the Department of Financial Services; providing the purpose of the trust fund; providing for sources of funds; providing that the trust fund is exempt from a certain service charge; requiring that funds be disbursed in a specified manner; exempting the trust fund from certain termination provisions; providing a contingent effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 17.71, Florida Statutes, is created to read:

17.71 Indian Gaming Revenue Clearing Trust Fund.—

(1) The Indian Gaming Revenue Clearing Trust Fund is created within the Department of Financial Services. The purpose of the trust fund is to act as a depository for a portion of the revenue-sharing payments received by the state under the gaming compact, as the term “compact” is defined in s. 285.710(1).

(2) Funds shall be credited to the Indian Gaming Revenue Clearing Trust Fund as provided in s. 380.095. Funds received from such revenue-sharing payments and deposited into the trust fund are exempt from the service charges imposed pursuant to s. 215.20.

(3) The department shall disburse funds, by nonoperating transfer, from the Indian Gaming Revenue Clearing Trust Fund as provided in s. 380.095.

(4) Pursuant to s. 19(f)(3), Art. III of the State Constitution, the Indian Gaming Revenue Clearing Trust Fund is exempt from the termination provisions of s. 19(f)(2), Art. III of the State Constitution.

Section 2. This act shall take effect on the same date that SB 1638 or similar legislation takes effect, if such legislation is adopted in the same legislative session or an extension thereof and becomes a law.

Approved by the Governor April 4, 2024.

Filed in Office Secretary of State April 4, 2024.